

**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsection 245(1) and 246(1))

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

1. On the 18th day of February, 2013, the undersigned MACKAY & COMPANY LTD. ("MCL") was appointed as Receiver of the property of Houston Department Store Ltd., an insolvent person, that is described below:

	<u>Net Book Value</u>	<u>Estimated Realizable Value</u>
Property (2238 Law Avenue Houston, BC V0J 1Z2)	Unknown	\$160,000

2. MCL was appointed as Receiver pursuant to a Court Order made on the 18<sup>th</sup> day of February, 2013.
3. The undersigned took control of the property described above on February 20, 2013.
4. The following information relates to the Receiver appointment:

- a) Registered and records office address of insolvent person: 1081 Main Street  
Smithers, BC V0J 2N0
- b) Principal line of business: Landlord
- c) Location of businesses: 2238 Law Avenue  
Houston, BC V0J 1Z2
- d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

Business Development Bank of Canada (BDC)	\$185,527
Canada Revenue Agency	Unknown
376688 B.C. Ltd.	Unknown

- e) The list of other creditors of the insolvent person and the amount owed to each creditor and the amount due by the insolvent person is as follows:

BC Hydro	Unsecured	Unknown
Canada Revenue Agency	Unsecured	Unknown
Bulkley Valley Credit Union	Unsecured	Unknown
Fortis BC	Unsecured	Unknown

f) Contact person for the Receiver:

Andrew Smith  
MacKay & Company Ltd.  
1100 – 1177 West Hastings Street  
Vancouver, BC V6E 4T5  
Tel: 604-689-3928  
Fax: 604-687-5617

g) The intended plan of action of the Receiver during its appointment is as follows:

a) Take possession of the property and protect it while it is offered for sale by the BDC;

DATED at Vancouver, BC, this 28<sup>th</sup> day of February 2013.

**MACKAY & COMPANY LTD.**

Receiver Manager for Houston Department Store Ltd.

per:



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Russell D. Law, CA, CIRP, CFE  
(Chartered Insolvency & Restructuring Professional)