

Form 87

**NOTICE AND STATEMENT OF THE RECEIVER**  
(Subsection 245(1) and 246(1))

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

1. On the 21<sup>st</sup> day of July, 2011, the undersigned MACKAY & COMPANY LTD. was appointed as Receiver of all of the assets, undertakings and properties of Tor-Van Container Express Lines Ltd. (the "Company"), an insolvent person, that is described below:

	Book Value (at April 30, 2011)	<u>Estimated Realizable Value</u>
Accounts receivable	\$183,054	Unknown
Vehicles	\$45,126	Unknown
Trucks and chassis	\$90,684	Unknown
Computer equipment & software	\$2,623	Unknown

2. The undersigned was appointed as Receiver pursuant to the terms of a General Security Agreement held by the Canadian Western Bank as security for its advances to the Company.
3. The undersigned took control of the property described above to the extent it was identified and located on July 21, 2011. MacKay & Company Ltd. continues to locate and take possession of vehicles and equipment.
4. The following information relates to the Receiver's appointment:
- a) Registered and records office address of insolvent person: PO Box 49290  
1000 – 595 Burrard Street  
Vancouver, BC V7X 1S8
- b) Principal line of business: Trucking and transport
- c) Location of business: 12327 Industrial Road  
Surrey, BC V3V 3S4
- d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

Canadian Western Bank	\$1,001,750
Trailer Wizards Ltd.	Unknown
WS Leasing Ltd.	Unknown
C. Kaey Investments Ltd.	Unknown
Chrysler Financial	Unknown
Island Savings Credit Union	Unknown
Leasebank Credit Corporation	Unknown
Coast Capital Savings	Unknown
Mercedes-Benz Financial	Unknown
Roynat Inc.	Unknown
Stoughton Trailers Canada Corp.	Unknown
VFS Canada Inc.	Unknown

CIT Financial Ltd.  
Corporation Alter Moneta  
Navigate Capital Corp.

Unknown  
Unknown  
Unknown

- e) A listing of other creditors of the insolvent person including amounts owed and due by the insolvent person is attached as Appendix A.
- f) Contact person for the Receiver:
  - Derek Lai
  - MacKay & Company Ltd.
  - 1100 – 1177 West Hastings Street
  - Vancouver, BC V6E 4T5
  - Tel: 604-697-5257
  - Fax: 604-687-5617
- g) The intended plan of action of the Receiver is as follows:
  - a) Identify and take possession of all vehicles and equipment (the “assets”) of the estate which are unencumbered or subject to a security held by Canadian Western Bank which includes safeguarding of same.
  - b) Prepare an inventory of the assets and assess the value of same;
  - c) Consign the assets for sale by auction; and,
  - d) Collect the accounts receivable of the Company.

DATED at Vancouver, BC, this 2<sup>nd</sup> day of August, 2011.

**MACKAY & COMPANY LTD.**, in its capacity as  
Receiver of Tor-Van Container Express Lines Ltd.

per:



---

Russell D. Law, CA, CIRP, CFE  
(Chartered Insolvency & Restructuring Professional)

**MacKay & Company Ltd.****Claims Register**

In the matter of the receivership of  
Tor-Van Container Express Lines Ltd.  
of the City of Surrey, in the Province of British Columbia  
MacKay & Company Ltd., Receiver

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
<b>Secured creditors</b>						
1. C. Kaey Investments Ltd.	No					
2. Canadian Western Bank	No					
3. CHRYSLER FINANCIAL CANADA	No					
4. CIT Financial Ltd.	No					
5. Coast Capital Savings Credit Union Attn: Credit Control	No					
6. Corporation Alter Moneta	No					
7. Island Savings Credit Union	No					
8. Leasebank Credit Corporation	No					
9. Mercedes-Benz Financial	No					
10. Navigate Capital Corp.	No					
11. Roynat Inc.	No					
12. Stoughton Trailers Canada Corp.	No					
13. Trailer Wizards Ltd.	No					
14. VFS Canada Inc.	No					
15. WS Leasing Ltd.	No					
Total : Secured creditors						
<b>Unsecured creditors</b>						
1. ADT Security Services	No				749.11	
2. CANADA REVENUE AGENCY - GST Attn: GST Collections	No					
3. CANADA REVENUE AGENCY (Payroll Deductions) Attn: Payroll Deductions	No					
4. Canstar Trucking Co. Ltd.	No				125.00	
5. ContainerWest Sales Ltd.	No				392.00	
6. Direct Energy Regulated Services	No					
7. Flyin' Dutchmen Deckworks	No				25,474.25	
8. Great-West Life Insurance Co.	No				476.44	
9. Gur-Ish Trucking Ltd.	No				6,491.50	
10. MBNA CANADA BANK	No				99.91	
11. Metrobridge Corp. (Canada)	No				1,676.64	
12. MINISTRY OF FINANCE (PST)	No					
13. Ocean Trailer	No				1,358.09	
14. PITNEY BOWES	No				77.11	

Claims Register for Tor-Van Container Express Lines Ltd. - Concluded

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
15. Pitnetworks	No				351.95	
16. Ricoh Canada Inc.	No				282.78	
17. SHAW CABLESYSTEMS Attn: Collections	No				82.68	
18. Staples	No				372.54	
19. Teamsters Local 31	No				306.00	
20. Terago Networks	No				558.88	
21. Trac Lease Inc.	No				4,380.00	
22. Tyroyce Transport Ltd.	No				1,676.50	
23. Vansea Transport Ltd.	No				1,200.00	
24. WORKERS' COMPENSATION BOARD	No					
25. WTS Wireless Technical Services Inc.	No				697.53	
Total : Unsecured creditors					46,828.91	
				Grand Total:	46,828.91	