



Crowe MacKay & Company Ltd.

Licensed Insolvency Trustee

1100 - 1177 West Hastings Street
Vancouver, BC V6E 4T5

Main +1 (604) 697-3928

Toll Free +1 (811) 687-DEBT (3328)

Fax +1 (604) 697-5617

www.crowemackayco.ca

May 18, 2022

To: The Creditors of Drake Towing (2018) Ltd. (the "Company")

The Company filed a Notice of Intention to Make a Proposal (the "**NOI**") pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act* ("BIA") on May 17, 2022 and Crowe MacKay & Company Ltd. (the "**Trustee**") was named Proposal Trustee for the Company. Enclosed for your records is a copy of the NOI, List of Creditors, Trustee's Consent to Act, and the Certificate of Filing. As the Trustee, we would like to take this opportunity to address some issues and perhaps answer some questions that you may have.

The Company has NOT filed for Bankruptcy nor is the Company in Receivership.

The Company remains under the control of management. The NOI creates a stay of proceedings and allows the Company a period of up to thirty days to prepare and file a Proposal to its creditors unless the period is extended by the Court upon application by the Company. During this period, the Trustee will monitor the business of the Company and assist the Company in preparing its Proposal.

All amounts owed by the Company as at the date of the NOI will be dealt with as part of the Proposal to be filed by the Company. The Company is continuing to operate as usual during the NOI period. Pursuant to Section 65.1 of the BIA, no person may terminate or amend any agreement, including a security agreement, with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement, including a security agreement, with the Company by reason only that the insolvent person is insolvent or a NOI or Proposal has been filed.

Filing a Claim

At this time, you do NOT need to file a Proof of Claim or report any discrepancies concerning the amount reported as owing to you by the Company as stated on the List of Creditors enclosed. You will receive a Proof of Claim form to complete and file with the Trustee after the Company has filed its Proposal or if the Company is deemed bankrupt. All proven creditors will have the opportunity to vote on the Proposal in person or by mail at a creditor's meeting to be held approximately three weeks after the Proposal is filed.

The Trustee will be providing updates with respect to the status of this proceeding on its website (www.crowemackayco.ca) under 'recent engagements'.

If you have any questions, please contact Mr. Derek Lai at 604-697-5257 / derek.lai@crowemackay.ca or Mr. Nelson Allan at 604-697-5209 / nelson.allan@crowemackay.ca.

Yours very truly,

CROWE MACKAY & COMPANY LTD.

in its capacity as Proposal Trustee in the Notice of Intention to Make a Proposal of Drake Towing (2018) Ltd. and not in its personal capacity

per:

Encl.



District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

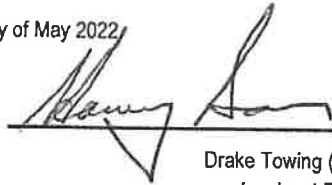
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Drake Towing (2018) Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. I, Drake Towing (2018) Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe MacKay & Company Ltd. of 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Vancouver in the Province of British Columbia, this 16th day of May 2022,



Drake Towing (2018) Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Alquip Industries Ltd	26-19695-96 Avenue Langley BC V1M 3E1		239,386.14
Aspin, Jody	#26 - 8555 King George Blvd Surrey BC V3W 5C3		707.85
Bahla, Jaskaran	11479 79 Avenue Delta BC V4C1S9		5,167.14
Bank of Montreal	250 Yonge Street Toronto ON M5B 2L7		174,018.30
Bank of Montreal	2200 - 4720 Kingsway Burnaby BC V5H 4N2		73,740.72
Bank of Montreal Mike Timko	2200 - 4720 Kingsway Burnaby BC V5H 4N2		182,457.41
BC Ferry Services Inc.	Suite 500 - 1321 Blanshard Street Victoria BC V8W 0B7		1,543.64
BMO Mastercard c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2		45,543.62
Boisvert, Shawn	10973 - 145A Street Surrey BC V3R 3S5		2,674.51
Buchan, John	208 - 8625 Osler Street Vancouver BC V6P 4E6		3,328.84
Canadian Linen & Uniform Service - Victoria, BC	947 North Park Street Victoria BC V8T 1C5		336.29
Citron Hygiene LP	12 - 3751 North Fraser Way Burnaby BC V5J 5G4		736.58
Clear HR Consulting Inc.	601 W Broadway Vancouver BC V5Z 4C2		1,050.00
Commercial Truck Equipment Corporation	591 Chester Rd Delta BC V3M 6G7		4,694.20

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Creditor	Address	Account#	Claim Amount
CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	GST	67,978.73
CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Payroll deductions	582,739.03
Drake Towing Ltd.	2319 Austin Avenue Coquitlam BC V3K 3R9		190,000.00
Dueck GM on Marine	100-400 SE Marin Dr. Vancouver BC V5X 4X2		4,309.73
Dueck Isuzu	1329 Cliveden Ave Delta BC V3M 6C7		1,424.83
Ewen, Bradley	618 Sunset Avenue Coquitlam BC V3K 2B7		4,623.16
Forrest, Michael	904 - 1985 Woodway PL Burnaby BC V5B 4T4		4,855.11
Fulop, Attila J	14899 76A Ave Surrey BC V3S1S3		1,352.60
Gibraltar Holdings Ltd.	2544 Douglas Rd #105 Burnaby BC V5C 5W7		2,060.10
Gill, Pardeep	12256 58A Ave Surrey BC V3X3L8		492.00
Gold Key Pontiac Buick (1984) Ltd.	19545 Highway 10 Surrey BC V3S 6K1		13,150.81
Goodwin, Thomas	5228 Neville St Burnaby BC V5J2H5		951.37
Hayes, John	105 - 333E 1st Avenue North Vancouver BC V7L 4W9		3,118.73
Hayes, Ryan	5228 Neville St Burnaby BC V5J2H5		1,505.82

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Creditor	Address	Account#	Claim Amount
Heggle, Tyson	3267 Georgia St E Vancouver BC V5K2L2		1,768.50
Henry, Dave	#304 835 E. 7th Ave Vancouver BC V5T1P4		845.35
Jack Carter Chevrolet Buick GMC Cadillac Jay McKeen	11555 29th Street SE Calgary AB T2Z 0N4		11,907.51
James, Sammy	780 East Keith Road North Vancouver BC V7G 1T4		4,128.02
Jim's Towing	1268 Franklin St Vancouver BC V6A 1K5		254.10
Jones, Darren	543 Gatensbury Street Coquitlam BC V3C 5G1		6,354.59
Kavanagh, Krista	7766 Cariboo Rd Burnaby BC V3N4B5		279.18
Khayyat, Omar	305-820 6th Avenue New Westminster BC V3M 5V4		5,179.15
Kingsway Bailiff Service	580 Colby St New Westminster BC V3L 3Z1		1,459.50
Klein, Allan S	26 8555 King George BLVD Surrey BC V3W5C3		4,197.74
Laws-Peel, Angela	22425 Labonte Avenue Langley BC V2Y 2S9		361.69
Lin Ho & Simon Chak Man Ho	4026 Dunbar Street Vancouver BC V6S 2E6		300,000.00
Lordco Parts Ltd. Pam Foulds	22866 Dewdney Trunk Road Maple Ridge BC V2X 3K6		2,503.15
Marchese, Giorgio	2937 King George Blvd Surrey BC V4P 1B8		1,419.89

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Creditor	Address	Account#	Claim Amount
McLachlan, Jason	16948 96 Ave Surrey BC V4N6H3		791.34
Milne, Richard	3951 Price Street Burnaby BC V5G 2L3		8,473.35
Ministry of Finance - EHT	Station Provincial Government Victoria BC V8W 9V5		25,908.78
Mr. Lube Canada LP	2330 - 6900 Graybar Road Richmond BC V6W 0A5		936.73
Najafi, Mehdi	204-810 St Andrews St New Westminster BC V3M1V8		7,079.90
Najarian, Samir	12835 - 105 Avenue Surrey BC V3T 5H4		540.14
No.1 Collsion (1993) Inc.	100 - 11100 Cambie Road Richmond BC V6X 1K9		1,724.90
Noniewicz, Kyle	7843 - 14th Avenue Burnaby BC V3N 2B1		4,905.31
OAE Holdings Inc.	19-55118 Hwy 748E Yellowhead County AB T7E 3R9		589,482.50
Ohlsson, Stefan	149 - 7293 Moffat Road Richmond BC V6Y 3E4		3,162.87
Partington, Jerome	11522 River Wynd Maple Ridge BC V2X 4X9		3,109.39
Payless Glass	5965 200 St Langley BC V3A 1N2		1,153.85
Petro Canada	PO Box 2844 150 6 Ave SW Calgary AB T2P 3Y7		30,015.54
Rivet, Alex S	107-2120 Gladwin Rd Abbotsford BC V2S 0L7		3,560.46

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Creditor	Address	Account#	Claim Amount
Rogers Communications Canada Inc.	c/o FCT Default Solutions PO Box 2514, Stn B London ON N6A 4G9		1,129.52
Safelight Communications Ltd.	7062 Merritt Ave Burnaby BC V5J 4R6		3,082.24
Saraf, Sina	2609 - 4808 Hazel Street Burnaby BC V5H 0A2		4,434.30
Sharif, Ashcon	321 - 2375 Shaughnessy Street Port Coquitlam BC V3C 3E4		1,832.95
Specialized Towing Ltd.	150 Glacier St Coquitlam BC V3K 5Z6		543.38
Telus Residential/Business Services Rick Wan	3rd Fl - 4519 Canada Way Burnaby BC V5G 4S4		324.80
Tremblay, Lawrence	P.O. Box 18160 Delta BC V4L2B0		940.91
Trube, Mark E	7910 115 St Delta BC V4C5N3		4,865.87
Urmia Towing	5228 Neville Street Burnaby BC V5J 2H5		1,207.89
Woodward, Shelley	#56-19572 Fraser Way Pitt Meadows BC V3Y0A9		1,861.20
Yee, Brandon	13761 59A Ave Surrey BC V3X3K9		2,550.38
Yellow Pages	2025 Willingdon Avenue Burnaby BC V5C 0J3		1,580.22
ZEL Holdings Corp.	21-3788 Laurel Street Burnaby BC V5G 1M7		318,100.00
Total			2,977,904.35

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Drake Towing (2018) Ltd.
Insolvent Person

- Proposal Consent -

In the Matter of the Proposal of
Drake Towing (2018) Ltd.
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Crowe MacKay & Company Ltd., Trustee

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Drake Towing (2018) Ltd..

Dated at the City of Vancouver in the Province of British Columbia, this 17th day of May 2022.

Crowe MacKay & Company Ltd. - Licensed Insolvency Trustee



1100 - 1177 West Hastings Street

Vancouver BC V6E 4T5

Phone: (604) 689-3928 Fax: (604) 687-5617



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of British Columbia
Division No. 03 - Vancouver
Court No. 11-2831082
Estate No. 11-2831082

In the Matter of the Notice of Intention to make a proposal of:

Drake Towing (2018) Ltd.

Insolvent Person

CROWE MACKAY & COMPANY LTD

Licensed Insolvency Trustee

Date of the Notice of Intention:

May 17, 2022

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

E-File/Dépôt Electronique

Date: May 17, 2022, 19:49

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada