

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-1618373

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Sebal Enterprises Ltd.
of the City of Richmond, in the Province of British Columbia
MacKay & Company Ltd., Trustee

Take notice that:

1. Sebal Enterprises Ltd. filed (or was deemed to have filed) an assignment on the 27th day of April 2012, and the undersigned, MacKay & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 17th day of May 2012, at 2:00 o'clock PM, at the office of MacKay & Company Ltd., at 1100 - 1177 West Hastings Street, Vancouver, British Columbia.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 30th day of April 2012.

MacKay & Company Ltd. - Trustee

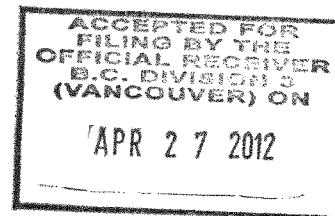
Per:



Russell Law
1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

Original Amended



-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Sebal Enterprises Ltd.
 of the City of Richmond, in the Province of British Columbia
 MacKay & Company Ltd., Trustee

To the bankrupt:

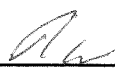
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 26th day of April 2012. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	300,127.85
Balance of secured claims as per list "B"	284,352.05
Total unsecured creditors	584,479.90
2. Secured creditors as per list "B"	358,984.18
3. Preferred creditors as per list "C"	7.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	943,471.08
Surplus	NIL

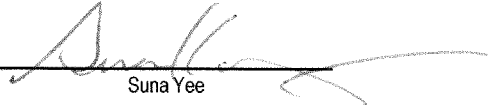
ASSETS (as stated and estimated by the officer)	
1. Inventory	50,000.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	280,885.13
Doubtful	0.00
Bad	0.00
Estimated to produce	280,885.13
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant.	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRI's, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	25,000.00
15. Other property, as per list "H"	3,099.05
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	358,984.18
Deficiency	584,486.90

I, Suna Yee, of the City of Richmond in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 26th day of April 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 26th day of April 2012.



 Russell Law, Commissioner of Oaths
 For the Province of British Columbia
 Expires Dec. 31, 2014



 Suna Yee

RUSSELL DAVID LAW
 A Commissioner for Oaths in and
 for the Province of British Columbia
 Expiry date December 31, 2014

District of: British Columbia
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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Sebal Enterprises Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	24 Hours	554 East 15th Avenue Vancouver BC V5T 2R5	280.00	0.00	280.00
2	Agence De Ventes Lortie	90 Rue St-Jacques St-Jean-Des-Piles QC G0X 2V0	5,031.25	0.00	5,031.25
3	Agence Mike Langlois Inc.	988C, rue Jean-Charles Cantin St-Augustin-De-Desmaures QC G3A 1A5	1,360.26	0.00	1,360.26
4	Alpha Clothing Ltd.	2028 Clark Drive Vancouver BC V5N 3G7	33,592.72	0.00	33,592.72
5	Brown Bros. Motor Lease Canada Ltd.	270 S.E. Marine Drive Vancouver BC V5X 2S6	0.00	4,800.00	4,800.00
6	Budget Printing	505 Clark Drive Vancouver BC V5L 3H6	822.08	0.00	822.08
7	Canada Post	35 Hughes Street Fredericton NB E3A 2W2	3,467.34	0.00	3,467.34
8	CANADA REVENUE AGENCY Attn: Burnaby Fraser Tax Services Office 139904213RP0001	9737 King George Hwy PO Box 9070 Stn Main Surrey BC V3T 5W6	1.00	0.00	1.00
9	CANADA REVENUE AGENCY Attn: Burnaby Fraser Tax Services Office 139904213RT0001	9737 King George Hwy PO Box 9070 Stn Main Surrey BC V3T 5W6	1.00	0.00	1.00
10	Cansew	1217 E. Georgia Street Vancouver BC V5A 2A9	97.88	0.00	97.88
11	D.Zinman Textiles	545 De Gaspe, Suite 701 Montreal QC H2T 3B2	1,146.07	0.00	1,146.07
12	Deveaux S.A.	69240 St Vincent De Reins BC France	4,008.34	0.00	4,008.34
13	Elise M. Collection	305 East 9th Street, #310 Los Angeles CA 90015 USA	25,959.78	0.00	25,959.78
14	Geoffrey Donaldson Agencies	64 Williamson Dres. Winnipeg MB R3W 1G5	2,448.77	0.00	2,448.77
15	Harry Madden & Associates	223 - 1951 Glen Drive Vancouver BC V6A 4J6	577.18	0.00	577.18
16	Imperial Textiles	201- 1311 East 4th Avenue Vancouver BC V6N 1J4	49.23	0.00	49.23
17	Jordan Agencies	3555 Don Mills Road, #18-233 Willowdale ON M2H 3N3	7,496.93	0.00	7,496.93
18	Milberg Factors Inc.	c/o Santa Fe Apparel LLC 99 Park Avenue NEW YORK NY 10016 USA	501.00	0.00	501.00
19	MINISTRY OF FINANCE (PST) PST	Corporate Relations - Collections PO Box 9445, Stn Prov Govt Victoria BC V8W 9V5	0.00	0.00	0.00
20	Motomo Express	5529 Keith Street Burnaby BC V5J 3C4	943.95	0.00	943.95
21	North Shore News 30004002	1450 Don Mills Road Toronto ON M3B 2X7	924.00	0.00	924.00
22	Northwest Packaging	574 - 916 West Broadway Vancouver BC V5Z 1K7	215.00	0.00	215.00

26-Apr-2012

Date


Suna Yee

District of: British Columbia
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FORM 78 -- Continued

List "A"
 Unsecured Creditors

Sebal Enterprises Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Omnitran US\$	5980 Miller Road, Unit 150 Richmond BC V7B 1K2	4,838.11	0.00	4,838.11
24	Omnitrans	5980 Miller Road, Unit 150 Richmond BC V7B 1K2	1,918.62	0.00	1,918.62
25	Pacific Newspaper	1- 200 Granville Sreet Vancouver BC V6C 3N3	571.77	0.00	571.77
26	Rolls Right Industries Ltd.	2864 Norland Avenue Burnaby BC V5B 3A6	16.06	0.00	16.06
27	Sew What? Garment Manufacturer Ltd.	12751 Jack Bell Drive Richmond BC V6V 2V3	0.00	279,552.05	279,552.05
28	Suna Yee	12751 Jack Bell Drive Richmond BC V6V 2V3	1.00	0.00	1.00
29	Telio & Cie	625 Deslauriers Montreal QC H4N 1W8	42.00	0.00	42.00
30	Trader-Mate Enterprises Inc.	922 - 6081 No. 3 Road Richmond BC V6Y 2B2	199,960.08	0.00	199,960.08
31	Trimlogic	7020 Rue Allard La Salle QC H8N 1Y8	83.72	0.00	83.72
32	UPS Brokerage #31694507	PO Box 2127 CRO Halifax NS B3J 3B7	141.41	0.00	141.41
33	UPS F84-0E5	CP #11086 Succ-Centre Ville Montreal QC H3C 5C6	99.47	0.00	99.47
34	Wardell Agencies	209 - 1951 Glen Drive Vancouver BC V6A 4J6	3,531.83	0.00	3,531.83
35	WORKERS' COMPENSATION BOARD Attn: Collections	6951 Westminster Hwy Richmond BC V7C 1C6	0.00	0.00	0.00
Total:			300,127.85	284,352.05	584,479.90

26-Apr-2012

Date


 Suna Yee

District of: British Columbia
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FORM 78 -- Continued

List "B"
 Secured Creditors

Sebal Enterprises Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Brown Bros. Motor Lease Canada Ltd.	270 S.E. Marine Drive Vancouver BC V5X 2S6	24,800.00	Motor Vehicles - Automobile - 2009 - Ford - F150 - 1FTPW14VX9FB22819	02-Jul-2009	20,000.00		4,800.00
2	Sew What? Garment Manufacturer Ltd.	12751 Jack Bell Drive Richmond BC V6V 2V3	396,084.23	Other - GSA Debts Due - Business - Accounts Receivable Business Assets - Stock In Trade - Inventory - Clothing Motor Vehicles - Automobile - Trailer Other - Computers Other - Printers Other - Rolling Racks Other - 2012 HST Receivable	31-Mar-2006 31-Mar-2006 31-Mar-2006 31-Mar-2006 31-Mar-2006 31-Mar-2006 31-Mar-2006	0.00 58,433.13 50,000.00 5,000.00 25.00 25.00 500.00 2,549.05		279,552.05
3	Toronto-Dominion Bank	499 Granville Street Vancouver BC V6C 1V3	222,452.00	Debts Due - Business - Accounts Receivable Business Assets - Stock In Trade - Inventory - Clothing Motor Vehicles - Automobile - Trailer Other - Computers Other - Printers Other - Rolling Racks Other - 2012 HST Receivable	09-May-1995 09-May-1995 09-May-1995 09-May-1995 09-May-1995 09-May-1995 09-May-1995	222,452.00 0.00 0.00 0.00 0.00 0.00 0.00		
Total:			643,336.23			358,984.18	0.00	284,352.05

26-Apr-2012

Date


 Suna Yee

District of: British Columbia
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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Sebal Enterprises Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Bick Wan Tan	. Vancouver BC	Employee	-	1.00	0.00	1.00
2	Cheryl Chung	. Vancouver BC	Employee	-	1.00	0.00	1.00
3	Eddie Ho	5904 St. Margaret Street Vancouver BC	Landlord	-	1.00	0.00	1.00
4	Lena Ho	. Vancouver BC	Employee	-	1.00	0.00	1.00
5	Liya Kwong	. Vancouver BC	Employee	-	1.00	0.00	1.00
6	Suna Yee	12751 Jack Bell Drive Richmond BC V6V 2V3	Employee	-	1.00	0.00	1.00
7	Tina Kwong	. Vancouver BC	Employee	-	1.00	0.00	1.00
Total:					7.00	0.00	7.00

26-Apr-2012

Date


Suna Yee

District of: British Columbia
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FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Sebal Enterprises Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	Vancouver BC	Accounts Receivable	280,885.13 0.00 0.00		01-Jan-2012	280,885.13	Accounts receivable
Total:				280,885.13 0.00 0.00			280,885.13	

26-Apr-2012

Date


 Suna Yee

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FORM 78 -- Concluded

List "H"
 Property

Sebal Enterprises Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Richmond	Inventory - Clothing	350,000.00	50,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2009 - Ford - F150 - 1FTPW14VX9FB22819	0.00	20,000.00
		Automobile - Trailer	0.00	5,000.00
(l) Taxes			0.00	0.00
(m) Other		Computers	0.00	25.00
		Printers	0.00	25.00
		Rolling Racks	0.00	500.00
		GSA	0.00	0.00
		2012 HST Receivable	0.00	2,549.05
			Total:	78,099.05

26-Apr-2012

Date


 Suna Yee

District of: British Columbia
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
Sebal Enterprises Ltd.
of the City of Richmond, in the Province of British Columbia
Mackay & Company Ltd., Trustee

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Sebal Enterprises Ltd. of the City of Richmond in the Province of British Columbia and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 27th day of April 2012, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
Sebal Enterprises Ltd.
of the City of Richmond, in the Province of British Columbia
MacKay & Company Ltd., Trustee

I, _____, of _____, a creditor in the above matter, hereby
appoint the trustee identified below or _____, of
_____, to be my proxyholder in the above matter, except as to the
receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

MacKay & Company Ltd. - Trustee

1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617