

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-1957107

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Raw Canvas Studios Inc.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. Raw Canvas Studios Inc. filed (or was deemed to have filed) an assignment on the 3rd day of February 2015, and the undersigned, Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.), was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 24th day of February 2015, at 2:00 PM, at the office of Crowe MacKay & Company Ltd., at 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 4th day of February 2015.

Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.) - Trustee

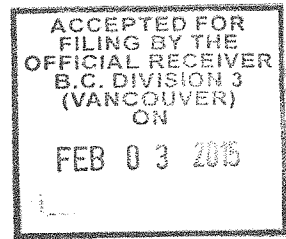
Per:



Derek Lai
1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

Original Amended



-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Raw Canvas Studios Inc.
 of the City of Vancouver, in the Province of British Columbia
 Crowe MacKay & Company Ltd., Trustee

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 3rd day of February 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	117,629.17
Balance of secured claims as per list "B"	26,450.00
Total unsecured creditors	144,079.17
2. Secured creditors as per list "B"	8,551.00
3. Preferred creditors as per list "C"	7,450.81
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	160,080.98
Surplus	NIL

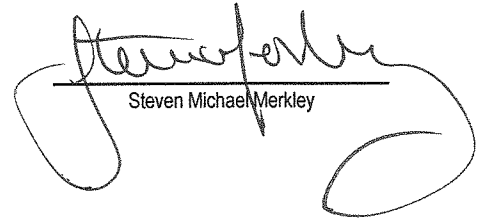
ASSETS (as stated and estimated by the officer)	
1. Inventory	5,000.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	1,001.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	1,000.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	1,550.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	8,551.00
Deficiency	151,529.98

I, Steven Michael Merkley, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 3rd day of February 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 3rd day of February 2015.



 Derek Lai, Commissioner of Oaths
 For the Province of British Columbia
 Expires Nov. 30, 2017



 Steven Michael Merkley

District of: British Columbia
 Division No. 03 - Vancouver
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FORM 78 -- Continued

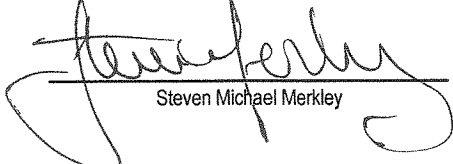
List "A"
 Unsecured Creditors

Raw Canvas Studios Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Alecia Peters		100.00	0.00	100.00
2	Andrea Hartley Inv. 065	4641 Sophia Street Vancouver BC V5V 3W4	472.50	0.00	472.50
3	BBS Systems	7630 Winton Street Burnaby BC V5A 2H4	67.20	0.00	67.20
4	Bell National Event	550 Burrard Street Vancouver BC V6C 2B5	2,000.00	0.00	2,000.00
5	Blue Mountain	9381 Kingsley Cres. Richmond BC V7A 4V6	1,479.75	0.00	1,479.75
6	Bosa Foods	1465 Kootenay Street Vancouver BC V5K 4Y3	760.90	0.00	760.90
7	Bubblebox Media	885 West Georgia Street Vancouver BC V6C 3E8	1,648.00	0.00	1,648.00
8	Business Development Bank	2100 - 505 Burrard Street Vancouver BC V7X 1M6	13,000.00	0.00	13,000.00
9	Canada Revenue Agency Deemed trust claim	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	0.00	26,450.00	26,450.00
10	Canada Revenue Agency GST	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	1.00	0.00	1.00
11	CEFA Coquitlam	3380 David Avenue Coquitlam BC V3E 3H4	300.00	0.00	300.00
12	Dirt Busted Cleaning	201- 7238 - 137 Street Surrey BC V3W 1V3	2,677.50	0.00	2,677.50
13	Kroma	1649 Duranleau Street Vancouver BC V6H 3S3	9,233.07	0.00	9,233.07
14	La Grotta del Formaggio	1791 Commercial Street Vancouver BC V5N 4A4	396.82	0.00	396.82
15	MDC Properties	200 - 1029 - 17 Avenue SW Calgary AB T2T 0A9	70,000.00	0.00	70,000.00
16	Ministry of Finance (PST)	Corporate Relations - Collections PO Box 9445, Stn Prov Govt Victoria BC V8W 9V5	1.00	0.00	1.00
17	Open Table	1 Montgomery Street, #700 San Francisco CA 94104 USA	320.89	0.00	320.89
18	Peggy Lai		100.00	0.00	100.00
19	Pharmasave	201- 8411- 200th Street Langley BC V2Y 0E7	800.00	0.00	800.00
20	Sperling Vineyards	1405 Pioneer Road Kelowna BC V1W 4W6	1.00	0.00	1.00
21	Tenline Sales Ltd.	Bridgeway Street Vancouver BC V5K 1B6	14,111.04	0.00	14,111.04
22	Tourism Vancouver	210 - 200 Burrard Street Vancouver BC V6C 3L6	157.50	0.00	157.50
23	Workers' Compensation Board Attn: Collection Section - Legal & Insolvency Clerk	PO Box 5350, Stn Terminal Vancouver BC V6B 5L5	1.00	0.00	1.00
Total:			117,629.17	26,450.00	144,079.17

03-Feb-2015

Date


 Steven Michael Merkley

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FORM 78 -- Continued

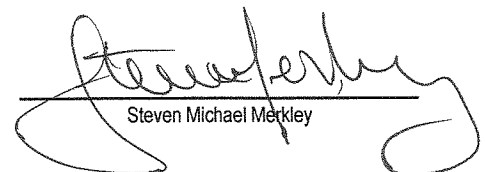
List "B"
 Secured Creditors

Raw Canvas Studios Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Assured Lease Corp.	13525 - 13A Avenue White Rock BC V4A 1C5	1.00	Business Assets - Machinery - 5x8 Walk-in Cooler w/Refrigeration, S/N 11020243	09-Mar-2011	1.00		
2	Canada Revenue Agency Deemed trust claim	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	35,000.00	Business Assets - Machinery - Coolers	08-May-2014	1,000.00		
				Business Assets - Stock In Trade - Liquor	08-May-2014	5,000.00		
				Furniture - Furniture	08-May-2014	1,000.00		
				Other - Supplies: Dishes, Canvases, Paint, Juice & Soda, Stationary	08-May-2014	1,550.00		26,450.00
Total:			35,001.00			8,551.00	0.00	26,450.00

03-Feb-2015

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 Steven Michael Merkley

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FORM 78 -- Continued

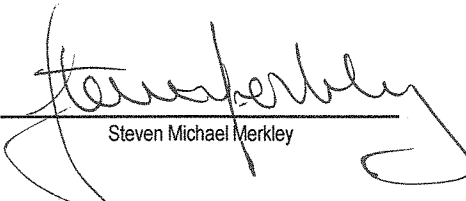
List "C"
 Preferred Creditors for Wages, Rent, etc.

Raw Canvas Studios Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Amanda Turner	3744 West Broadway Vancouver BC V6R 2C1	wages	-	115.75	0.00	115.75
2	Anna Druet	8 - 1006 West 12 Avenue Vancouver BC V6H 1L3	wages	-	424.12	0.00	424.12
3	Dustin Nicholas	202 - 1057 Barclay Street Vancouver BC V6E 1G5	wages	-	830.77	0.00	830.77
4	Erin Crockford	304 - 525 West 13 Avenue Vancouver BC V5Z 1N6	wages	-	1,174.05	0.00	1,174.05
5	James Ritchie	312 - 2001 Wall Street Vancouver BC V5L 5E4	wages	-	867.87	0.00	867.87
6	Juan Pablo Munoz	408 - 919 Station Street Vancouver BC V6A 4L9	wages	-	24.53	0.00	24.53
7	Leah Crockford	1645 West 1 1th Avenue Vancouver BC V6J 2B8	wages	-	316.52	0.00	316.52
8	Lilith Foxx	35 West 55th Avenue Vancouver BC V5X 1M6	wages	-	189.36	0.00	189.36
9	Mandy Doesnberger	1710 - 1082 Seymour Street Vancouver BC V6B 1X9	wages	-	1,637.83	0.00	1,637.83
10	Mark Yammine	8 - 1006 West 12th Avenue Vancouver BC V6H 1L3	wages	-	1,760.01	0.00	1,760.01
11	Miriam Giordani	1046 Hamilton Street Vancouver BC V6B 2R9	wages	-	1.00	0.00	1.00
12	Tegan MacDonald	207 - 2150 Brunswich Street Vancouver BC V5T 3L5	wages	-	109.00	0.00	109.00
Total:					7,450.81	0.00	7,450.81

03-Feb-2015

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 Steven Michael Merkley

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FORM 78 -- Concluded

List "H"
 Property

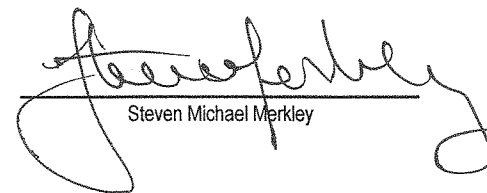
Raw Canvas Studios Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	1046 Hamilton St, Vancouver, BC	Liquor	5,000.00	5,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	1046 Hamilton St, Vancouver, BC	Coolers	1,000.00	1,000.00
	1046 Hamilton St, Vancouver, BC	5x8 Walk-in Cooler w/Refrigeration, S/N 11020243	1.00	1.00
(g) Furniture		Furniture	1,000.00	1,000.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Supplies: Dishes, Canvases, Paint, Juice & Soda, Stationary	1,550.00	1,550.00
			Total:	8,551.00

03-Feb-2015

Date


 Steven Michael Merkley

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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
Raw Canvas Studios Inc.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Raw Canvas Studios Inc. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 3rd day of February 2015, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 03 - Vancouver
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
Raw Canvas Studios Inc.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.) - Trustee

1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617