

## Drake Towing (2018) Ltd.

Drake Towing (2018) Ltd. (“**Drake**” or the “**Company**”) is a long standing player in the towing industry, providing its services primarily in the Lower Mainland of British Columbia. It currently has a fleet of 23 vehicles and offers a wide range of towing services including but not limited to, emergency roadside assistance, vehicle transport, fleet storage and impound services.

Presently, Crowe MacKay & Company Ltd. (“**CMCO**” or the “**Proposal Trustee**”) in its capacity as Trustees under the Proposal of Drake, is conducting a sale of the Company’s shares (the “**Shares**”)/ assets (the “**Assets**”) through a sales and investment solicitation process approved by the Supreme Court of British Columbia (the “**SISP**”) pursuant to an Order of the Court made September 2, 2022 (the “**Bidding Procedures Order**”). Pursuant to the Bidding Procedures Order, the sale is subject to court approval. A copy of the Bidding Procedures Order can be found on the Proposal Trustee’s website at <https://www.crowemackayco.ca/engagements/recent-engagements>.

Drake Towing represents different possible opportunities for a variety of investors or purchasers:

- For **newcomers** in the towing service industry, this is a unique opportunity to purchase a well-respected and trusted company with established customers and market share in the competitive Lower Mainland market.
- For **existing towing service providers**, acquisition of Drake Towing’s shares and/or assets can increase market share, expand fleet size and operations.
- **Other parties** may be interested in the highly in demand towing vehicles. Currently global tow truck manufacturers are facing supply chain issues which is affecting the overall availability of such specialty vehicles and increasing the value of such assets on the secondary market.





## Company Highlights:

- Originally founded in 1979, Drake Towing has **strong brand recognition** within the Lower Mainland.
- Drake Towing has an **expansive service line** including but not limited to: general towing services, vehicle transport, emergency roadside assistance, movie set storage, fleet storage, and impound services.
- **Experienced staff and management team**, with key personnel having no less than at least 10 years of experience in the industry.

## Assets Available for Sale

The following assets, among others, are available for sale through this Sale Process:

- 11 - 1 Ton wreckers with wheel-lift system;
- 7 - Flat deck trucks;
- 2 - Single axle day cab;
- 1 - 2016 Chrysler 200;
- 2 - 53' 3 Car trailers;
- Miscellaneous equipment, fixtures and computers; and,
- A mobile office.

## Contact Crowe Mackay & Company Ltd.

A confidential information package is available to interested parties that execute a non-disclosure agreement. Please contact the individual below for further information:

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