

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-2053741

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Underworld Skateboard Vancouver Inc.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. Underworld Skateboard Vancouver Inc. filed (or was deemed to have filed) an assignment on the 3rd day of November 2015, and the undersigned, Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.), was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 23rd day of November 2015, at 2:00 PM, at the office of Crowe MacKay & Company Ltd., at 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 4th day of November 2015.

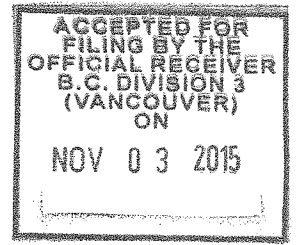
Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.) - Trustee
Per:


Derek Lai
1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

Original

Amended



-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Underworld Skateboard Vancouver Inc.
 of the City of Vancouver, in the Province of British Columbia
 Crowe MacKay & Company Ltd., Trustee

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 2nd day of November 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	241,888.03
Balance of secured claims as per list "B"	32,724.37
Total unsecured creditors	274,612.40
2. Secured creditors as per list "B"	90,000.00
3. Preferred creditors as per list "C"	5.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	364,617.40
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	90,000.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	90,000.00
Deficiency	274,617.40

I, Alexandre Bastide, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 2nd day of November 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 2nd day of November 2015.

Derek Lai, Commissioner of Oaths
 for the Province of British Columbia
 Expires Nov. 30, 2017

Alexandre Bastide

District of: British Columbia
 Division No. 03 - Vancouver
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 Estate No.

FORM 78 -- Continued

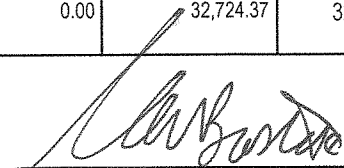
List "A"
 Unsecured Creditors

Underworld Skateboard Vancouver Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Adidas Canada Inc.	8100 Highway 27 Woodbridge ON L4H 3M1	9,258.54	0.00	9,258.54
2	BANK OF MONTREAL Mastercard	D+H/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	31,000.00	0.00	31,000.00
3	BP Real Estate Inc.	2110 - 1066 W. Georgia Street Vancouver BC V6E 3X2	1.00	0.00	1.00
4	Canada Revenue Agency GST	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	1.00	0.00	1.00
5	Canada Revenue Agency Income taxes	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	1.00	0.00	1.00
6	Canada Revenue Agency Source deductions	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	1.00	0.00	1.00
7	Centre Distribution	1486 East Pender Street Vancouver BC V5L 1V8	17,085.91	0.00	17,085.91
8	CMSL Limited	2110 - 1066 W. Georgia Street Vancouver BC V6E 3X2	87,000.00	0.00	87,000.00
9	Dakine Canada	603 Portway Avenue Hood River OR 97031 USA	341.35	0.00	341.35
10	Dwindle Distribution	225 S. Aviation Blvd. El Segundo CA 90245 USA	1,356.59	0.00	1,356.59
11	Globe Shoes	225 S. Aviation Blvd. El Segundo CA 90245 USA	3,899.59	0.00	3,899.59
12	Herschel Supply Co.	611 Alexander Street Vancouver BC V6A 1E1	3,750.37	0.00	3,750.37
13	K-Swiss	4800 Eastgate Pky Mississauga ON L4W 3W6	18,235.89	0.00	18,235.89
14	Mehrathon Trading	642 De Courcelle, Suite 107 Montreal QC H4C 3C5	1,426.78	0.00	1,426.78
15	Ministry of Finance (PST) PST	Corporate Relations - Collections PO Box 9445, Stn Prov Govt Victoria BC V8W 9V5	9,573.16	0.00	9,573.16
16	Nike Canada Corp.	One Bowerman Dr., EF-1 Beaverton OR 97005 USA	10,000.00	0.00	10,000.00
17	No Limits Sportswear Inc.	68 - 5th Avenue W. Vancouver BC V5Y 1H6	7,110.35	0.00	7,110.35
18	Orange 21 North America Inc.	2070 Las Palmas Drive Carlsbad CA 92011 USA	3,273.50	0.00	3,273.50
19	Studio Skateboards	5 - 958 Bute Street Vancouver BC V6E 1Y8	6,870.63	0.00	6,870.63
20	Take Five Trading	1885 Franklin Street Vancouver BC V5L 1P9	5,668.39	0.00	5,668.39
21	Timebomb Trading	8067 N. Fraser Way Burnaby BC V5J 5M7	26,031.98	0.00	26,031.98
22	VF Outdoor (Canada) Inc.	3260 Guenette Street Ville St-Laurent QC H4S 2G5	0.00	32,724.37	32,724.37

02-Nov-2015

Date


 Alexandre Bastide

District of: British Columbia
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FORM 78 -- Continued

List "A"
Unsecured Creditors

Underworld Skateboard Vancouver Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Workers' Compensation Board Attr: Collection Section - Legal & Insolvency Clerk	PO Box 5350, Stn Terminal Vancouver BC V6B 5L5	1.00	0.00	1.00
Total:			241,888.03	32,724.37	274,612.40

02-Nov-2015

Date


Alexandre Bastide

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FORM 78 -- Continued

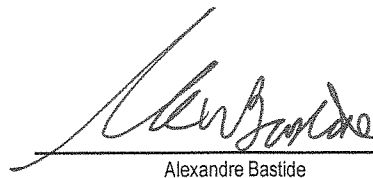
List "B"
 Secured Creditors

Underworld Skateboard Vancouver Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	BANK OF MONTREAL Line of credit	D+H/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	50,000.00	Business Assets - Stock In Trade - Inventory	29-Apr-2005	50,000.00		
2	BANK OF MONTREAL Loan	D+H/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	19,000.00	Business Assets - Stock In Trade - Inventory	29-Apr-2005	19,000.00		
3	Business Development Bank of Canada Loan	PO Box 6 505 Burrard Street Vancouver BC V7X 1V3	6,000.00	Business Assets - Stock In Trade - Inventory	28-Oct-2004	6,000.00		
4	Tiger Collective Clothig Inc.	1001Rue Lenoir, A-205 Montreal QC H4C 2Z6	3,445.80	Business Assets - Stock In Trade - Inventory	03-Mar-2011	3,445.80		
5	VF Outdoor (Canada) Inc.	3260 Guenette Street Ville St-Laurent QC H4S 2G5	44,278.57	Business Assets - Stock In Trade - Inventory	28-Feb-2013	11,554.20		32,724.37
Total:			122,724.37			90,000.00	0.00	32,724.37

02-Nov-2015

Date


 Alexandre Bastide

District of: British Columbia
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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Underworld Skateboard Vancouver Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Blake Dodd	410 - 718 Main Street Vancouver BC V6A 2V7	Wages	-	1.00	0.00	1.00
2	Caleb Davies	3440 Nanaimo Street Vancouver BC V5N 5G8	Wages	-	1.00	0.00	1.00
3	Dan Redmond	3440 Nanaimo Street Vancouver BC V5N 5G8	Wages	-	1.00	0.00	1.00
4	Hannah Mikuska	6 - 1312 East 8th Avenue Vancouver BC V5N 1T2	Wages	-	1.00	0.00	1.00
5	Jessica Bill	L05 - 2556 East Hastings St. Vancouver BC V5K 1Y8	Wages	-	1.00	0.00	1.00
Total:					5.00	0.00	5.00

02-Nov-2015

Date


Alexandre Bastide

District of: British Columbia
Division No. 03 - Vancouver
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FORM 78 -- Concluded

List "H"
Property

Underworld Skateboard Vancouver Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	1043 Granville St., Vancouver, BC	Inventory	180,000.00	90,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	90,000.00

02-Nov-2015

Date


Alexandre Bastide

District of: British Columbia
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- FORM 31 -
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
Underworld Skateboard Vancouver Inc.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Underworld Skateboard Vancouver Inc. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 3rd day of November 2015, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

 Witness

 Creditor

Phone Number: _____
 Fax Number : _____
 E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-2053741

- FORM 36 -
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
Underworld Skateboard Vancouver Inc.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.) - Trustee

1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 03 - Vancouver
Court No.: 11-2053741
Estate No.: 11-2053741

In the Matter of the Bankruptcy of:
Underworld Skateboard Vancouver Inc.
Debtor
CROWE MACKAY & COMPANY LTD
Trustee
Ordinary Administration

Date and time of bankruptcy:	November 03, 2015, 10:56	Security:	\$0.00
Date of trustee appointment:	November 03, 2015		
Meeting of creditors:	November 23, 2015, 14:00 Suite 1100 1177 West Hastings Street Vancouver, British Columbia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: November 03, 2015, 14:12

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

