

**CORPORATE RECOVERY
& INSOLVENCY**

Mackay & Company Ltd.
Member Canadian Association of
Insolvency - Restructuring Professionals

1100 - 1177 West Hastings Street
Vancouver, BC V6E 4T5
Tel: 604-689-3928
Fax: 604-687-5617
e-mail: Trustee@Van.Mackay.ca
www.MackayCo.ca

mackay.ca

Incorporation No. BC0252159

Form 87

**NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))**

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 4th day of April, 2011, the undersigned MACKAY & COMPANY LTD. was appointed as Receiver of the property of Riverside Golf Centre Ltd., an insolvent person, that is described below:

	<u>Net Book Value</u>	<u>Estimated Realizable Value</u>
Golf Merchandise for resale	\$4,054,517	Unknown
Accounts Receivable	\$2,746	Unknown
Rental Golf Equipment	\$2,820	Unknown
Furniture & Equipment	\$27,311	Unknown
Equipment	\$15,127	Unknown
Automotive Equipment	\$5,841	Unknown

2. We became a Receiver by being appointed pursuant to a General Security Agreement registered on November 29, 1991.
3. The undersigned took control of the property described above with the exception of the automotive equipment on April 4, 2011.
4. The following information relates to the Receiver appointment:

- a) Registered and records office address of insolvent person: 3600 King George Highway
Surrey, BC V4P 1B5
- b) Principal line of business: Golf equipment and golf accessories
- c) Location of businesses: 3520 King George Blvd
Surrey, BC

820 Marine Drive
Vancouver, BC

- d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

Bank of Nova Scotia	\$725,576
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- e) The list of other creditors of the insolvent person and the amount owed to each creditor and the amount due by the insolvent person is as per the attached Appendix "A".

f) Contact person for the Receiver:

Andrew Smith
MacKay & Company Ltd.
1100 – 1177 West Hastings Street
Vancouver, BC V6E 4T5
Tel: 604-689-3928
Fax: 604-687-5617

g) The intended plan of action of the Receiver during its appointment is as follows:

- a) Perform an inventory count of the golf merchandise for resale;
- b) Assess the value of the assets and determine how best to maximize value; and,
- c) Complete a private en bloc sale or consign the goods to a liquidator or auction for sale.

DATED at Vancouver, BC, this 14th day of April 2011.

MACKAY & COMPANY LTD.,
Receiver for Riverside Golf Centre Ltd.

per:



Russell D. Law, CA, CIRP, CFE
(Chartered Insolvency & Restructuring Professional)

MacKay & Company Ltd.**Claims Register**

In the matter of the receivership of
Riverside Golf Centre Ltd.
of the City of Surrey, in the Province of British Columbia
MacKay & Company Ltd., Receiver

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Secured creditors						
1. Alvez, Maria 4-10980 No. 2 Road Richmond BC V7F 2E2	No	Not proved				
2. BANK OF NOVA SCOTIA 409 Granville St., 7th Floor Vancouver BC V6C 1T2	No	Not proved				
3. Bastarache, Helena 14578 - 68 Ave Surrey BC V3S 2A9	No	Not proved				
4. Brumby, Andrew 15251 - 11A Avenue Surrey BC V4A 7T8	No	Not proved				
5. Bull, Ryan . Vancouver BC	No					
6. Colina, Egmondo 276 East 3rd Street North Vancouver BC V7L 1E7	No	Not proved				
7. Cooper, Robert 7900 Shackleton Drive Richmond BC V7C 5G9	No	Not proved				
8. Ellis, Mary 204 - 1319 Martin Street White Rock BC V4B 3W6	No	Not proved				
9. Fong, Yat Ching 2390 Harrison Drive Vancouver BC V5P 2P8	No	Not proved				
10. Gleeson, Alan J. 1093 West 38th Avenue Vancouver BC V6M 1P7	No	Not proved				
11. Greenstreet, Alan 705 - 4134 Maywood Street Burnaby BC V5H 4C9	No	Not proved				
12. Juan, Chieh Ting 6833 Barnard Drive Richmond BC V7C 5T3	No	Not proved				
13. Ken Poirier 14605 Winter Crescent Surrey BC V4P 1B4	No					
14. Lee, Curtis 9720 Swansea Drive Richmond BC V7A 2L8	No	Not proved				
15. Locquiao, Editha 14489 - 105A Avenue Surrey BC V3R 1S2	No	Not proved				
16. Miu, William 32 - 7733 Heather Street Richmond BC V6Y 4J1	No	Not proved				

Claims Register for Riverside Golf Centre Ltd. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
17. Navarra, Nephthale 14661 - 105A Avenue Surrey BC V3R 5X8	No	Not proved				
18. Nisha, Nazia 7466 - 145A Street Surrey BC V3S 8Z6	No	Not proved				
19. Proke, Tim 1206 - 9133 Hemlock Drive Richmond BC V6Y 4J9	No	Not proved				
20. Snakowski, Jolanta . Vancouver BC	No					
21. Tan, Wayne 6860 Maple Road Richmond BC V7E 1G5	No	Not proved				
22. Varga, Angie 207 - 732 - 5th Avenue New Westminster BC V3L 3Y3	No	Not proved				
23. Wong, Grace 30 - 7331 Heather Street Richmond BC V6Y 4M3	No	Not proved				
24. Wong, Harris 41 - 12871 Jack Bell Dr. Richmond BC V6V 2T8	No	Not proved				
25. Wong, Ho Man C 8333 Hudson Street Vancouver BC V6P 4M3	No	Not proved				
26. Zipf, Mark 6 Viewcourt Port Moody BC V3H 3X3	No	Not proved				

Total : Secured creditors

Unsecured creditors

1. 604235 BC Ltd. 20 - 8415 Granville St. Vancouver BC V6P 4Z9	No	Not proved		58,561.96		
2. 652013 BC Ltd./Sicon Group 110 - 21320 Gordon Way Richmond BC V6W 1J8	No	Not proved		140.17		
3. Acushnet Canada Inc. 500 Harry Walker Pkwy N. East Gwillimbury ON L9N 0M9	No	Not proved		35,513.02		
4. Adidas-Salomon Canada Ltd. 8100 Highway 27 Woodbridge ON L4H 3N2	No	Not proved		364.99		
5. AlSCO Vancouver 5 West 4th Avenue Vancouver BC V5Y 1G2	No	Not proved		311.54		
6. Alvez, Maria 4-10980 No. 2 Road Richmond BC V7F 2E2	No	Not proved		4,637.40		
7. AMEX BANK OF CANADA DRN Commerce Inc. PO Box 2514, Station B London ON N6A 4G9	No	Not proved		7,424.15		

Claims Register for Riverside Golf Centre Ltd. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
8. AMEX BANK OF CANADA DRN Commerce Inc. PO Box 2514, Station B London ON N6A 4G9	No	Not proved		3,148.65		
9. BANK OF MONTREAL Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		26,475.32		
10. BANK OF NOVA SCOTIA 409 Granville St., 7th Floor Vancouver BC V6C 1T2	No			700,000.00		
11. BANK OF NOVA SCOTIA Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		29,215.57		
12. BANK OF NOVA SCOTIA Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		21,504.63		
13. BANK OF NOVA SCOTIA Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		12,096.66		
14. Bastarache, Helena 14578 - 68 Ave Surrey BC V3S 2A9	No	Not proved		317.52		
15. BC HYDRO c/o Credit Administration C01 - 6911 Southpoint Drive Burnaby BC V3N 4X8	No	Not proved		938.29		
16. Benchmark Athletic Inc. 6085 Belgrave Road Mississauga ON L5R 4E6	No	Not proved		271.44		
17. Brad Poirier 14605 Winter Crescent Surrey BC V4P 1B4	No	Not proved		3,323.04		
18. Brumby, Andrew 15251 - 11A Avenue Surrey BC V4A 7T8	No	Not proved		554.97		
19. Bushnell Sports Optics PO Box 8409, Stn A Toronto ON M5W 3P1	No	Not proved		2,315.25		
20. Canadyn Agencies Inc. 7520 Bamberton Court Richmond BC V7A 5C4	No	Not proved		2,270.80		
21. CHMB-AM 1320 100 - 1200 West 73rd Avenue Vancouver BC V6P 6G5	No	Not proved		2,490.10		
22. CIBC 750 Lawrence Avenue West, E-6 Toronto ON M6A 1B8	No	Not proved		41,780.26		
23. CIBC 750 Lawrence Avenue West, E-6 Toronto ON M6A 1B8	No	Not proved		49,636.70		
24. CITY OF VANCOUVER Law Department 453 West 12th Avenue Vancouver BC V5Y 1V4	No	Not proved		9,973.00		

Claims Register for Riverside Golf Centre Ltd. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
25. Cobra-Puma 2315 Cohen St. SAINT LAURENT QC H4R 2N7	No	Not proved		1,325.77		
26. Colina, Egmondo 276 East 3rd Street North Vancouver BC V7L 1E7	No	Not proved		339.84		
27. Cooper, Robert 7900 Shackleton Drive Richmond BC V7C 5G9	No	Not proved		544.92		
28. Cracked Wheat 238 - 1538 Cliveden Ave. Delta BC V3M 6J8	No	Not proved		1,374.70		
29. CSA Transportation 305 - 1 Valleybrook Drive Toronto ON M3B 2S7	No	Not proved		1,113.75		
30. Dallas Golf Company 9673 Wendell Road Dallas TX 75243 USA	No	Not proved		4,200.00		
31. DINERS CLUB/enROUTE PO Box 4457, Station A Toronto ON M5W 4B4	No	Not proved		10,961.38		
32. Edwin Watts 20 Hill Avenue N.W. Fort Walton Beach FL 32548-3891 USA	No	Not proved		27,664.00		
33. Ellis, Mary 204 - 1319 Martin Street White Rock BC V4B 3W6	No	Not proved		622.42		
34. ENA Golf Canada	No	Not proved		20,189.60		
35. Evelyn Poirier 14605 Winter Crescent Surrey BC V4P 1B4	No	Not proved		17,713.88		
36. Fong, Yat Ching 2390 Harrison Drive Vancouver BC V5P 2P8	No	Not proved		95.91		
37. Fortis BC Attn: Bankruptcy Department 1975 Springfield Road Kelowna BC V1Y 7V7	No	Not proved		2,149.17		
38. Fraser, Arthur A. c/o Murray Fraser 1465 Charlotte Rd. North Vancouver BC V7J 1H1	No	Not proved		28,076.93		
39. Global Sports Technology PO Box 16006 Phoenix AZ 85011 USA	No	Not proved		145.00		
40. Golf Headquarters (1) 2300 Ashley Crossing Dr., #201 Charleston SC 29414 USA	No	Not proved		1,582.72		
41. Golf Supply House Inc. 1775 Sismet Road Mississauga ON L4W 1P9	No	Not proved		1,091.83		
42. Golf Trader 8085 W McNab Road Tamarac FL 33321 USA	No	Not proved		17,072.00		
43. Golf Trends Inc. 300 Ambassador Drive Mississauga ON L5T 2J3	No	Not proved		18,214.00		

Claims Register for Riverside Golf Centre Ltd. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
44. GolfWorks Canada 13 - 855 Industrial Ave. Ottawa ON K1G 4L4	No	Not proved		288.26		
45. Goliath Golf Group Inc. 12 - 31 Progress Ave. Scarborough ON M1P 4S6	No	Not proved		19,334.56		
46. Gordon Poirier 14605 Winter Crescent Surrey BC V4P 1B4	No	Not proved		944,936.03		
47. Greenstreet, Alan 705 - 4134 Maywood Street Burnaby BC V5H 4C9	No	Not proved		1,171.17		
48. H.D. Brown Enterprises Ltd. PO Box 190 23 Beverly St. E St. George ON N0E 1N0	No	Not proved		8,953.24		
49. Han Media Ltd. 208 - 508 Clarke Road Coquitlam BC V3J 3X2	No	Not proved		940.80		
50. Hi Tec Sports (Canada) Ltd. 2585 Dunwin Drive Mississauga ON L5L 3N9	No	Not proved		105.84		
51. Ian Carlson Enterprises 345 - 485 West 8th Avenue Vancouver BC V5Y 3Z5	No	Not proved		24,853.33		
52. Juan, Chieh Ting 6833 Barnard Drive Richmond BC V7C 5T3	No	Not proved		272.11		
53. Ken Poirier 14605 Winter Crescent Surrey BC V4P 1B4	No	Not proved		75,969.71		
54. Ken Poirier 14605 Winter Crescent Surrey BC V4P 1B4	No	Not proved		105,342.57		
55. King Par Canada 45 Saltsman Drive Cambridge ON N3H 4R7	No	Not proved		11,914.24		
56. King Par G-5140 Flushing Rd. Flushing MI 48433 USA	No	Not proved		9,682.27		
57. Lee, Curtis 9720 Swansea Drive Richmond BC V7A 2L8	No	Not proved		368.07		
58. Locquiao, Editha 14489 - 105A Avenue Surrey BC V3R 1S2	No	Not proved		2,309.29		
59. MBNA CANADA BANK DRN Commerce Inc. PO Box 2514, Stn B London ON N6A 4G9	No	Not proved		54,764.06		
60. MBNA CANADA BANK DRN Commerce Inc. PO Box 2514, Stn B London ON N6A 4G9	No	Not proved		30,927.80		
61. Meridian Clubs & Accessories 4 - 161 Deerhide Cres. Toronto ON M9M 2Z2	No	Not proved		1,512.00		

Claims Register for Riverside Golf Centre Ltd. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
62. Mint Green Group Inc. 2315 Cohen Street SAINT LAURENT QC H4R 2N7	No	Not proved			11,935.75	
63. Miu, William 32 - 7733 Heather Street Richmond BC V6Y 4J1	No	Not proved			1,664.60	
64. Miu, William 32 - 7733 Heather Street Richmond BC V6Y 4J1	No	Not proved			20,000.00	
65. Mizuno Canada Ltd. 5206 Timberlea Blvd. Mississauga ON L4W 2S5	No	Not proved			17,398.47	
66. Navarra, Nephthale 14661 - 105A Avenue Surrey BC V3R 5X8	No	Not proved			3,086.18	
67. Nike Canada Ltd. 500 - 175 Commerce Valley Dr. Thornhill ON L3T 7P6	No	Not proved			101,947.22	
68. Nisha, Nazia 7466 - 145A Street Surrey BC V3S 8Z6	No	Not proved			1,030.73	
69. Nissan Superforce	No	Not proved			13,440.00	
70. Now Community Newspaper 210 - 7889 - 132nd Street Surrey BC V3W 4N2	No	Not proved			3,946.68	
71. One World Golf Group 939 Upton La Salle QC H8R 2V1	No	Not proved			24,199.28	
72. Pacific Newspaper Group Inc. 1 - 200 Granville Street Vancouver BC V6C 3N3	No	Not proved			4,256.00	
73. PGX, Inc. 3280 Charles Blvd. Greenville NC 27858 USA	No	Not proved			153.26	
74. Ping Canada Corporation 2790 Brighton Rd. Oakville ON L6H 5T4	No	Not proved			36,418.96	
75. Porteous, Daniel 2547 Newman Road Saanichton BC V8M 1V1	No	Not proved			20,569.36	
76. Professional Golf Ball Service 12505 Reed Road, Suite 200 Sugar Land TX 77478 USA	No	Not proved			1,545.00	
77. Proke, Tim 1206 - 9133 Hemlock Drive Richmond BC V6Y 4J9	No	Not proved			3,549.98	
78. Puetz Golf 11762 Aurora Ave North Seattle WA 98133 USA	No	Not proved			9,678.49	
79. Radio Nippon 445 West 6th Avenue Vancouver BC V5Y 1L3	No	Not proved			336.00	
80. Rampion Enterprises Ltd. 6600 Fraserwood Pl Richmond BC V6W 1J3	No	Not proved			7,946.40	

Claims Register for Riverside Golf Centre Ltd. - Continued

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
81. Replay Golf Suplies Inc. 11-7355-72nd Street Delta BC V4G 1L5	No	Not proved		9,055.04		
82. ROYAL BANK OF CANADA Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		18,547.11		
83. ROYAL BANK OF CANADA Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		29,940.61		
84. ROYAL BANK OF CANADA Asset/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	No	Not proved		12,760.51		
85. Sharpro Golf Grips Canada	No	Not proved		21,341.44		
86. Snakowski, Jolanta . Vancouver BC	No			4,063.67		
87. Sports Industry Credit Association William Anidjar, Credit & Collection Supervisor 800 - 245 Victoria Ave. Montreal QC H3Z 2M6	No	Not proved				
88. Sports Master Trading Inc. 5080 Union Street Burnaby BC V5B 1W2	No	Not proved		3,871.95		
89. Sun Mountain PO Box 7727 Missoula MT 59807 USA	No	Not proved		128.32		
90. Sunshine Golf Products Ltd. 203 - 9466 - 189th Street Surrey BC V4N 4W7	No	Not proved		3,545.16		
91. Tan, Wayne 6860 Maple Road Richmond BC V7E 1G5	No	Not proved		1,260.47		
92. TELUS MOBILITY Attn: Bankruptcy Desk 1 - 4519 Canada Way Burnaby BC V5G 4S4	No	Not proved		118.57		
93. The Weather Company, LLC PO Box 726 Huger SC 29450 USA	No	Not proved		2,626.67		
94. Tigershark Golf 26020 Mound Road Warren MI 48091 USA	No	Not proved		2,760.00		
95. Torkos Brothers Inc. 14 Curity Avenue Toronto ON M4B 1X7	No	Not proved		8,544.19		
96. Tournament Sports Marketing 185 Weber Street South Waterloo ON N2J 2B1	No	Not proved		9,730.41		
97. Trekker Cady Company 1623 West Second Street POMONA CA 91766 USA	No	Not proved		7,857.00		
98. UPS Canada PO Box 4900, Stn A Toronto ON M5W 0A7	No	Not proved		6,003.50		

Claims Register for Riverside Golf Centre Ltd. - Concluded

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
99. Vancouver Shinpo 101 -3735 Renfrew Street Vancouver BC V5M 3L7	No	Not proved			1,317.12	
100. Varga, Angie 207 - 732 - 5th Avenue New Westminster BC V3L 3Y3	No	Not proved			512.88	
101. Vintage Sports Inc. 2315 Cohen St. St-Laurent QC H4R 2N7	No	Not proved			1,164.71	
102. Wong, Grace 30 - 7331 Heather Street Richmond BC V6Y 4M3	No	Not proved			648.02	
103. Wong, Harris 41 - 12871 Jack Bell Dr. Richmond BC V6V 2T8	No	Not proved			465.31	
104. Wong, Ho Man C 8333 Hudson Street Vancouver BC V6P 4M3	No	Not proved			116.47	
105. Wong, Jonathon 8 - 240 Broadway Ave. Toronto ON M4P 1V9	No	Not proved			5,091.30	
106. WORKERS' COMPENSATION BOARD Attn: Collections 6951 Westminster Hwy Richmond BC V7C 1C6	No	Not proved			1,038.57	
107. Zipf, Mark 6 Viewcourt Port Moody BC V3H 3X3	No	Not proved			13,431.50	
Total : Unsecured creditors					2,910,431.46	
				Grand Total:	2,910,431.46	