

May 31, 2021

**To: The Creditors of Hayer Group Recycling Ltd. & Hayer Demolition Ltd. (the "Companies")**

The Companies filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act* ("BIA") on May 31, 2021 and Crowe MacKay & Company Ltd. (the "Trustee") was named Proposal Trustee for the Company. Enclosed for your records is a copy of the NOI, List of Creditors, Trustee's Consent to Act, and the Certificate of Filing. As the Trustee, we would like to take this opportunity to address some issues and perhaps answer some questions that you may have.

**The Companies have NOT filed for Bankruptcy nor are the Companies in Receivership.**

The Companies remains under the control of management. The NOI creates a stay of proceedings and allows the Companies a period of up to thirty days to prepare and file a Proposal to its creditors unless the period is extended by the Court upon application by the Companies. During this period, the Trustee will monitor the business of the Companies and assist the Companies in preparing its Proposal.

All amounts owed by the Companies as at the date of the NOI will be dealt with as part of the Proposal to be filed by the Companies. The Companies are continuing to operate as usual during the NOI period. Pursuant to Section 65.1 of the BIA, no person may terminate or amend any agreement, including a security agreement, with the Companies, or claim an accelerated payment, or a forfeiture of the term, under any agreement, including a security agreement, with the Companies by reason only that the insolvent person is insolvent or a NOI or Proposal has been filed.

**Filing a Claim**

At this time, you do NOT need to file a Proof of Claim or report any discrepancies concerning the amount reported as owing to you by the Companies as stated on the List of Creditors enclosed. You will receive a Proof of Claim form to complete and file with the Trustee after the Company has filed its Proposal or if the Companies are deemed bankrupt. All proven creditors will have the opportunity to vote on the Proposal in person or by mail at a creditor's meeting to be held approximately three weeks after the Proposal is filed.

The Trustee will be providing updates with respect to the status of this proceeding on its website ([www.crowemackayco.ca](http://www.crowemackayco.ca)) under 'recent engagements'.

If you have any questions, please contact Mr. Derek Lai at 604-697-5257 / [derek.lai@crowemackay.ca](mailto:derek.lai@crowemackay.ca) or Mr. Jonathan McNair at 604-635-4716 / [jonathan.mcnair@crowemackay.ca](mailto:jonathan.mcnair@crowemackay.ca).

Yours very truly,

**CROWE MACKAY & COMPANY LTD.**

in its capacity as Proposal Trustee in the Notices of Intention to Make a Proposal of Hayer Group Recycling Ltd. and Hayer Demolition Ltd., and not in its personal capacity

per: 

Derek Lai, CPA, CMA, CIRP, LIT, CFE  
(Chartered Insolvency & Restructuring Professional)

Encl.

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No.

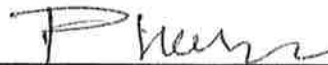
- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Hayer Group Recycling Ltd.  
of the City of Richmond, In the Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. I, Hayer Group Recycling Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe MacKay & Company Ltd. of 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Vancouver in the Province of British Columbia, this 31st day of May 2021.



Hayer Group Recycling Ltd.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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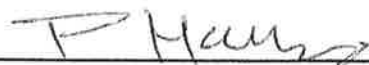
Official Receiver

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Hayer Group Recycling Ltd.  
of the City of Richmond, in the Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Business Development Bank of Canada - Vancouver Sundeep Sihota	301 - 5577 - 153A Street Surrey BC V3S 5K7		250.00
Envirochem	206 - 267 West Esplanade North Vancouver BC V7M 1A5		2,298.49
Johnston Meier Insurance	4061 No. 5 Road Richmond BC V6X 2T9		3,600.00
Keystone Environmental	320 - 4400 Dominion Street Burnaby BC V5G 4G3		1,200.00
KT Mobile Repairs	15827 - 94 Avenue Surrey BC V4N 3B8		500.00
Mitchell Island Co-Owners (Seacliff Group)	305 - 1788 West 5th Avenue Vancouver BC V6J 1P2		13,781.25
<b>Total</b>			<b>21,629.74</b>



Hayer Group Recycling Ltd.  
Insolvent Person

- Proposal Consent -

In the Matter of the Proposal of  
Hayer Group Recycling Ltd.  
of the City of Richmond, in the Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Hayer Group Recycling Ltd..

Dated at the City of Vancouver in the Province of British Columbia, this 31st day of May 2021.

Crowe MacKay & Company Ltd. - Licensed Insolvency Trustee



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1100 - 1177 West Hastings Street  
Vancouver BC V6E 4T5

Phone: (604) 689-3928 Fax: (604) 687-5617



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of British Columbia  
Division No. 03 - Vancouver  
Court No. 11-2741709  
Estate No. 11-2741709

In the Matter of the Notice of Intention to make a proposal of:

**Hayer Group Recycling Ltd.**

Insolvent Person

**CROWE MACKAY & COMPANY LTD**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

May 31, 2021

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: May 31, 2021, 20:03

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

**Canada**