

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No. 11-2245728

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
Blue Amber Holdings Ltd. dba Dandy Horse Cycles  
of the City of Burnaby, in the Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. Blue Amber Holdings Ltd. filed (or was deemed to have filed) an assignment on the 28th day of April 2017, and the undersigned, Crowe MacKay & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of May 2017, at 2:00 PM, at the office of Crowe MacKay & Company Ltd., at 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 1st day of May 2017.

Crowe MacKay & Company Ltd.

Per:

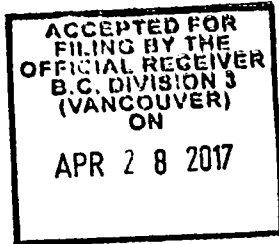


\_\_\_\_\_  
Derek Lai - Licensed Insolvency Trustee  
1100 - 1177 West Hastings Street  
Vancouver BC V6E 4T5  
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

Original

Amended



- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 Blue Amber Holdings Ltd. dba Dandy Horse Cycles  
 of the City of Burnaby, in the Province of British Columbia  
 Crowe MacKay & Company Ltd., Trustee

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of April 2017. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	259,564.98
Balance of secured claims as per list "B" .....	27,635.75
Total unsecured creditors .....	287,200.73
2. Secured creditors as per list "B" .....	38,880.08
3. Preferred creditors as per list "C" .....	14,091.97
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00
Total liabilities .....	340,172.78
Surplus .....	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory .....	74,001.00
2. Trade fixtures, etc. ....	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good .....	0.00
Doubtful .....	0.00
Bad .....	0.00
Estimated to produce .....	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions .....	0.00
6. Cash .....	0.00
7. Livestock .....	0.00
8. Machinery, equipment and plant. ....	1.00
9. Real property or immovable as per list "G" .....	0.00
10. Furniture .....	0.00
11. RRSPs, RRIAs, life insurance, etc. ....	0.00
12. Securities (shares, bonds, debentures, etc.) .....	0.00
13. Interests under wills .....	0.00
14. Vehicles .....	0.00
15. Other property, as per list "H" .....	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital .....	0.00
Amount paid on capital .....	0.00
Balance subscribed and unpaid .....	0.00
Estimated to produce .....	0.00
Total assets .....	74,002.00
Deficiency .....	266,170.78

I, Reza Saeedi, of the City of Burnaby in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 27th day of April 2017 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Vancouver in the Province of British Columbia, on this 27th day of April 2017.

Derek Lai, Commissioner of Oaths  
 For the Province of British Columbia  
 Expires November 30, 2017

Reza Saeedi

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

FORM 78 -- Continued

List "A"  
 Unsecured Creditors

Blue Amber Holdings Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	BANK OF MONTREAL MC	D+H/Bankruptcyhighway.com PO Box 57100 Toronto ON M8Y 3Y2	9,435.00	0.00	9,435.00
2	Canada Revenue Agency GST	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	13,397.77	0.00	13,397.77
3	E Bike BC	6661 Hastings St. E. Burnaby BC V5B 1S1	6,538.76	0.00	6,538.76
4	Ehsan	2305 - 2077 Rosser Ave. Burnaby BC V5C 0G6	3,031.60	0.00	3,031.60
5	Elnaz	2904 - 2077 Rosser Ave. Burnaby BC V6C 0G6	1,815.25	0.00	1,815.25
6	Louis Gameau Sports Inc.	30, rue des Grands Lacs. St-Augustine-de-desmaures QC G3A 2E6	0.00	4,095.70	4,095.70
7	LTP Sports Group Inc.	1465 Kebet Way Port Coquitlam BC V3C 6L3	0.00	1,320.05	1,320.05
8	Meridian OneCap Credit Corp.	1500 - 4710 Kingsway Burnaby BC V5H 4M2	0.00	22,220.00	22,220.00
9	Ministry of Finance (PST) PST	Corporate Relations - Collections PO Box 9445, Stn Prov Govt Victoria BC V8W 9V5	1.00	0.00	1.00
10	Outdoor Gear Canada	10555 Boul. Henri-Bourassa O. St-Laurent QC H4S 1A1	42,763.81	0.00	42,763.81
11	Pich Graphic	6661 Hastings Street E. Burnaby BC V5B 1S1	1,074.08	0.00	1,074.08
12	Reza Saeedi Loan	2904 - 2077 Rosser Ave. Burnaby BC V5C 0G6	166,276.49	0.00	166,276.49
13	Reza Saeedi Payroll	2904 - 2077 Rosser Ave. Burnaby BC V5C 0G6	11,408.91	0.00	11,408.91
14	Richard J. Selmer Law Corp.	300 - 1055 W. Hastings St. Vancouver BC V6B 1E8	2,219.20	0.00	2,219.20
15	Shimano Canada Ltd.	4270 Pido Road Peterborough ON K9J 6X7	172.36	0.00	172.36
16	Tavcor Consultant Inc.	5472 Blueberry Lane North Vancouver BC V7R 4N1	1,249.50	0.00	1,249.50
17	Workers' Compensation Board Attr: Collection Section - Legal & Insolvency Clerk	PO Box 5350, Stn Terminal Vancouver BC V6B 5L5	1.00	0.00	1.00
18	Wurth Canada Ltd.	345 Hanlon Creek Blvd. Guelph ON N1C 0A1	180.25	0.00	180.25
<b>Total:</b>			<b>259,564.98</b>	<b>27,635.75</b>	<b>287,200.73</b>

27-Apr-2017

Date

  
 Reza Saeedi

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

FORM 78 – Continued

List "B"  
 Secured Creditors

Blue Amber Holdings Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Advanceit Financial Corporation	2001 McGill College, Suite 1410 Montreal QC H3A 1G1	10,826.00	Business Assets - Stock In Trade - Inventory - Other  Business Assets - Stock In Trade - Inventory - LTP Sports Group Inc.  Business Assets - Stock In Trade - Inventory - Louis Gameau Sports Inc.  Business Assets - Stock In Trade - Inventory - Cyber Sport	05-Jun-2015  05-Jun-2015  05-Jun-2015  05-Jun-2015	10,826.00  0.00  0.00  0.00		
2	Canada Revenue Agency Deemed Trust Source Deductions	Regional Intake Centre for Insolvency PO Box 11575 Station Main Surrey BC V3T 0E5	6,352.08	Business Assets - Stock In Trade - Inventory - Other  Business Assets - Machinery - Printer/Cutter w/attachments  Business Assets - Stock In Trade - Inventory - Cyber Sport  Business Assets - Stock In Trade - Inventory - Louis Gameau Sports Inc.  Business Assets - Stock In Trade - Inventory - LTP Sports Group Inc.	01-Jan-2017  01-Jan-2017  01-Jan-2017  01-Jan-2017	6,352.08  0.00  0.00  0.00		
3	Cyber Sport Ltd.	280 SW Marine Dr. Vancouver BC V5X 2R5	1.00	Business Assets - Stock In Trade - Inventory - Cyber Sport	07-Nov-2014	1.00		
4	Louis Gameau Sports Inc.	30, rue des Grands Lacs. St-Augustine-de-desmaures QC G3A 2E6	7,095.70	Business Assets - Stock In Trade - Inventory - Louis Gameau Sports Inc.	26-Feb-2016	3,000.00		4,095.70
5	LTP Sports Group Inc.	1465 Kebet Way Port Coquitlam BC V3C 6L3	11,320.05	Business Assets - Stock In Trade - Inventory - LTP Sports Group Inc.	27-Feb-2013	10,000.00		1,320.05

27-Apr-2017

Date

  
 Reza Saeedi

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

FORM 78 -- Continued


List "B"  
 Secured Creditors

Blue Amber Holdings Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
6	Merchant Advance Capital	1500 W. Georgia St., 20th Floor Vancouver BC V6G 2S6	8,700.00	Business Assets - Stock In Trade - Inventory - Other	07-Dec-2016	8,700.00	35,121.92	
				Business Assets - Stock In Trade - Inventory - Cyber Sport	07-Dec-2016	0.00		
				Business Assets - Stock In Trade - Inventory - Louis Gameau Sports Inc.	07-Dec-2016	0.00		
				Business Assets - Stock In Trade - Inventory - LTP Sports Group Inc.	07-Dec-2016	0.00		
7	Meridian OneCap Credit Corp.	1500 - 4710 Kingsway Burnaby BC V5H 4M2	22,221.00	Business Assets - Machinery - Printer/Cutter w/attachments	20-Oct-2016	1.00		22,220.00
<b>Total:</b>			<b>66,515.83</b>			<b>38,880.08</b>	<b>35,121.92</b>	<b>27,635.75</b>

27-Apr-2017

Date

  
 Reza Seedi

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

FORM 78 – Continued

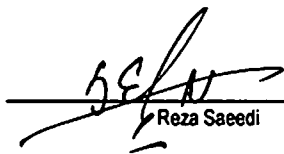
List "C"  
 Preferred Creditors for Wages, Rent, etc.

Blue Amber Holdings Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Ehsan	2305 - 2077 Rosser Ave. Burnaby BC V5C 0G6	wages	-	2,000.00	0.00	2,000.00
2	Einaz	2904 - 2077 Rosser Ave. Burnaby BC V6C 0G6	wages	-	2,000.00	0.00	2,000.00
3	Jan Hynek	946 Calithness Cres. Port Moody BC V3H 1C4	wages	-	70.42	0.00	70.42
4	Justin Shne Dupuis	1710 Eastern Dr. Port Coquitlam BC V3C 2T4	wages	-	936.24	0.00	936.24
5	Kenneth Tubungbanua	7212 - 17 Avenue Burnaby BC V3N 1K9	wages	-	85.31	0.00	85.31
6	Wayne Hon Lee Rent	c/o Turner Meakin, Property Agents & Managers 108 - 2590 Granville St. Vancouver BC V6H 3H1	Rent	-	9,000.00	0.00	9,000.00
<b>Total:</b>					<b>14,091.97</b>	<b>0.00</b>	<b>14,091.97</b>

27-Apr-2017

Date

  
 Reza Saeedi

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

FORM 78 – Concluded

List "H"  
 Property

Blue Amber Holdings Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Inventory - Other	122,000.00	61,000.00
	Possession of bankrupt	Inventory - Louis Gameau Sports Inc.	6,000.00	3,000.00
	Possession of bankrupt	Inventory - Cyber Sport	1.00	1.00
	Possession of bankrupt	Inventory - LTP Sports Group Inc.	20,000.00	10,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Printer/Cutter w/attachments	1.00	1.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>74,002.00</b>

27-Apr-2017

Date

  
 Reza Saeedi

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No. 11-2245728

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of  
Blue Amber Holdings Ltd. dba Dandy Horse Cycles  
of the City of Burnaby, in the Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Crowe MacKay & Company Ltd.

\_\_\_\_\_  
1100 - 1177 West Hastings Street  
Vancouver BC V6E 4T5  
Phone: (604) 689-3928 Fax: (604) 687-5617



District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No. 11-2245728

FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of  
Blue Amber Holdings Ltd. dba Dandy Horse Cycles  
of the City of Burnaby, in the Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Blue Amber Holdings Ltd. of the City of Burnaby in the Province of British Columbia and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 28th day of April 2017, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_.
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_.
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_.
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_.
- G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*  
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
 Witness

\_\_\_\_\_  
 Creditor

Phone Number: \_\_\_\_\_  
 Fax Number : \_\_\_\_\_  
 E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.