

**Form 87**

**NOTICE AND STATEMENT OF THE RECEIVER**  
 (Subsection 245(1) and 246(1))

**THE RECEIVER GIVES NOTICE AND DECLARES THAT:**

1. On the 29<sup>th</sup> day of February, 2016, the undersigned CROWE MACKAY & COMPANY LTD. was appointed as Receiver Manager of all the assets, undertakings and properties of SVT Solutions Inc. (the "Company"), an insolvent person that is described below.

	<u>Net Book Value*</u>	<u>Estimated Realizable Value</u>
Accounts receivable	Unknown	Unknown
Equipment, furniture and tools	Unknown	Unknown
Vehicles	Unknown	Unknown
Trailers	Unknown	Unknown

\*No financial information was supplied for 2015 or 2016. Accordingly, all of the above noted assets have been listed as 'unknown'.

2. The undersigned was appointed as Receiver Manager pursuant to the terms of a General Security Agreement dated April 30, 2014 held by Coast Capital Savings Credit Union ("Coast Capital") as security for its advances to the Company.
3. The undersigned took possession of the assets, undertakings and properties we were able to identify at the office located at unit 203 – 17720 57<sup>th</sup> Avenue, Surrey, BC on February 29, 2016.
4. The following information relates to the Receiver's appointment:

- a. Registered and records office address of insolvent person: 5690 – 176A Street  
Surrey, BC V3S 4H1
- b. Principal line of business: Security Equipment Sales
- c. Location of business: 203 - 17720 57 Avenue  
Surrey, BC V3S 1H2
- d. Amount owed by insolvent person to each creditor who holds security on the property described above:

Coast Capital	\$904,515.01
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The EBF Group Ltd.	\$1,340,494.74
First West Leasing	Unknown
Brown Bros Motor Lease Canada Ltd	Unknown
Westana Equipment Leasing Inc.	Unknown
Superior Leasing Ltd.	Unknown

e. A listing of the other known creditors of the insolvent person including amounts owed and due by the insolvency person is attached as Appendix A. As mentioned above, no financial information was supplied for 2015 and 2016. Accordingly, the list of other creditors may not be accurate.

f. Contact person for the Receiver:

Mr. Derek Lai, CPA, CMA, CIRP  
 Crowe MacKay & Company Ltd.  
 1100-1177 West Hastings Street  
 Vancouver, BC V6E 4T5  
 Tel: 604-697-5257  
 Fax: 604-687-5617

g. The intended plan of action of the Receiver Manager is as follows:

- i. The Company has not been cooperative and we have yet to receive the books and records and accounting information. Accordingly, we have not been able to determine whether all of the assets and liabilities have been identified.
- ii. Identify and secure all accounts receivable, equipment, furniture, tools, trailers and vehicles which are subject to the security held by Coast Capital.
- iii. Assess the value of the above noted assets.
- iv. Decide in consultation with Coast Capital on how best to maximize recovery.

Dated at Vancouver, BC this 8<sup>th</sup> day of March, 2016

**CROWE MACKAY & COMPANY LTD.**, in its capacity as  
 Receiver Manager of SVT Consulting Inc.

per:



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 Mr. Derek Lai, CPA, CMA, CIRP  
 (Chartered Insolvency & Restructuring Professional)

**Creditor List**

In the matter of the receivership of  
 SVT Solutions Inc.  
 of the City of Surrey, in the Province of British Columbia  
 Crowe MacKay & Company Ltd., Receiver

<b>Creditor Type</b>	<b>Name</b>	<b>Claim \$</b>
Secured	Brown Bros. Motor Lease Canada Ltd.	1.00
	Coast Capital Savings Credit Union	904,515.01
	First West Leasing Ltd.	1.00
	Superior Leasing Ltd.	1.00
	The EBF Group Ltd.	1,340,494.74
	Vangeone Leasing Inc.	1.00
	Westana Equipment Leasing Inc.	1.00
Unsecured	Canada Revenue Agency	1.00
	I.C.B.C.	843.40
	Ministry of Finance (PST)	1.00
	Workers' Compensation Board	1.00