

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-1837913

Original Amended

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
NBC Canada West Capital Inc.
of the City of Vancouver, Province of British Columbia
Crowe MacKay & Company Ltd., Trustee


Take notice that:

1. NBC Canada West Capital Inc. filed an assignment on the 13th day of February 2014, and the undersigned, Crowe MacKay & Company Ltd. (formerly MacKay & Company Ltd.), was appointed as trustee of the estate of the bankrupt by the Official Receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 6th day of March 2014, at 2:00 PM, at the office of Crowe MacKay & Company Ltd., at 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 14th day of February 2014.

Crowe MacKay & Company Ltd. (formerly MacKay & Company Ltd.) - Trustee

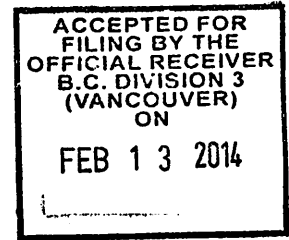
per:



Derek Lai
1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia
 Division No. 03 - Vancouver
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Original Amended



- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 NBC Canada West Capital Inc.
 of the City of Vancouver, Province of British Columbia
 Crowe MacKay & Company Ltd., Trustee

To the bankrupt:


You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 13th day of February 2014. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,850,005.00
Balance of secured claims as per list "B"	4,500,000.00
Total unsecured creditors	<u>7,350,005.00</u>
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	<u>7,350,005.00</u>
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	<u>0.00</u>
Deficiency	<u>7,350,005.00</u>

I, Harry Knutson, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 13th day of February 2014 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Vancouver in the Province of British Columbia, on this 13th day of February 2014.



 Russell Law, Commissioner of Oaths
 For the Province of British Columbia
 Expires Dec. 31, 2014



 Harry Knutson

District of: British Columbia
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FORM 78 – Continued

List "A"
 Unsecured Creditors

NBC Canada West Capital Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Bank of Montreal Guarantee on Ranch & Residence	4720 Kingsway, Suite 2200 Burnaby BC V5H 4N2	0.00	2,100,000.00	2,100,000.00
2	Canada Revenue Agency GST	Pacific Reg'l Collections/Compliance Ctr. Box 11575 Stn Main, 9737 King George Blvd. Surrey BC V3T 0E5	1.00	0.00	1.00
3	Canada West Capital Ltd.	1285 West Broadway, Suite 685 Vancouver BC V6H 3X8	400,000.00	0.00	400,000.00
4	Christina Gudrun Knutson	Vancouver BC	150,000.00	0.00	150,000.00
5	Harry Louis Knutson	1215 McGillivray Avenue Gabriola Island BC V0R 1X2	1,700,000.00	0.00	1,700,000.00
6	Harry Louis Knutson, III	802 Lassen Drive, South Lake Tahoe CA 96150 USA	150,000.00	0.00	150,000.00
7	Kai Harry Knutson	2255 Ottawa Avenue, West Vancouver BC V7L 2S8	150,000.00	0.00	150,000.00
8	Kristopher Bjoern Knutson	2255 Ottawa Avenue West Vancouver BC V7L 2S8	150,000.00	0.00	150,000.00
9	Ministry of Finance (PST)	Corporate Relations - Collections PO Box 9445, Stn Prov Govt Victoria BC V8W 9V5	1.00	0.00	1.00
10	Stonecliff Properties Ltd.	1427 Bellevue Avenue PO Box 91668 West Vancouver BC V7V 3P3	1.00	0.00	1.00
11	Todd Murray James Knutson	1200 - 1002 Sherbrooke St. West Montreal QC H3A 3L6	150,000.00	0.00	150,000.00
12	Williams Lake Credit Union	139 North Third Avenue Williams Lake BC V2G 2A5	1.00	0.00	1.00
13	Workers' Compensation Board Attr: Collection Section - Legal & Insolvency Clerk	PO Box 5350, Stn Terminal Vancouver BC V6B 5L5	1.00	0.00	1.00
14	Ziehr Capital Corporation Guarantee on division of assets	510 - 609 Granville Street Vancouver BC V7Y 1G5	0.00	2,400,000.00	2,400,000.00
Total:			2,850,005.00	4,500,000.00	7,350,005.00

13-Feb-2014

Date



Harry Knutson

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FORM 78 - Continued

List "B"
 Secured Creditors

NBC Canada West Capital Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Bank of Montreal Guarantee on Ranch & Residence	4720 Kingsway, Suite 2200 Burnaby BC V5H 4N2	2,100,000.00	Securities - Shares - 100% -Dean River (Christensen) Ranch Ltd. & Dean River Ranches Mgmt Ltd.	08-Mar-2006	0.00		2,100,000.00
				Securities - Shares - Richardson GMP, acct. 610-8TR0-A	08-Mar-2006	0.00		
				Securities - Shares - BMO Nesbitt Burns Acct.	08-Mar-2006	0.00		
				Securities - Shares - 692,000 shs - Petroforte Int'l Ltd. in Canaccord acct 19C-726A-1	08-Mar-2006	0.00		
2	Ziehr Capital Corporation Guarantee on division of assets	510 - 609 Granville Street Vancouver BC V7Y 1G5	2,400,000.00	Securities - Shares - 100% -Dean River (Christensen) Ranch Ltd. & Dean River Ranches Mgmt Ltd.	10-Jun-2013	0.00		2,400,000.00
				Securities - Shares - Richardson GMP, acct. 610-8TR0-A	10-Jun-2013	0.00		
				Securities - Shares - 692,000 shs - Petroforte Int'l Ltd. in Canaccord acct 19C-726A-1	10-Jun-2013	0.00		
				Securities - Shares - BMO Nesbitt Burns Acct.	10-Jun-2013	0.00		
Total:			4,500,000.00			0.00	0.00	4,500,000.00

13-Feb-2014

Date



Harry Knutson

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FORM 78 – Concluded

List "H"
 Property

NBC Canada West Capital Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares - BMO Nesbitt Burns Acct.	15,000.00	0.00
		Shares - 100%-Dean River (Christensen) Ranch Ltd. & Dean River Ranches Mgmt Ltd.	1.00	0.00
		Shares - Richardson GMP, acct. 610-8TR0-A	117.11	0.00
		Shares - 692,000 shs - Petroforte Int'l Ltd. in Canaccord acct 19C-726A-1	130,000.00	0.00
		Shares - 384,678 Class A - Nova Bancorp Group (Canada) Inc.	1.00	0.00
		Shares - 100% shs - Stonediff Works Ltd.	1.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Receivables (from ranches)	28,000.00	0.00
		Receivables (from joint venture condo development, Calgary)	1,000,000.00	0.00
Total:				0.00

13-Feb-2014

Date



Harry Knutson

District of: British Columbia
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
NBC Canada West Capital Inc.
of the City of Vancouver, Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of NBC Canada West Capital Inc. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 13th day of February 2014, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

 Witness

Creditor

Phone Number: _____
 Fax Number : _____
 E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.
 WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
 Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 03 - Vancouver
Court No.
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 5(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
NBC Canada West Capital Inc.
of the City of Vancouver, Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Crowe MacKay & Company Ltd. (formerly MacKay & Company Ltd.) - Trustee

1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617