

Form 87

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))

In the Matter of the Receivership of
Hemp Hydrate International Holdings Ltd.
of the City of Port Coquitlam, in the Province of British Columbia
Crowe MacKay & Company Ltd., Receiver

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

- a) On the 26th day of May, 2021, the undersigned CROWE MACKAY & COMPANY LTD. became the receiver in respect of the property of Hemp Hydrate International Holdings Ltd., (the "Company"), an insolvent corporation that is described below:

	<u>Net Book</u> <u>Value</u>	<u>Estimated</u> <u>Realizable Value</u>
Inventory	\$277,550	Unknown
Trademarks and other intangibles	\$ 33,586	Unknown

- b) The undersigned was privately appointed Receiver of the assets and undertakings of Hemp Hydrate International Holdings Ltd. pursuant to a first ranking General Security Agreement issued by the Debtor in favor of Sauder Treasury Holdings Inc. ("**Sauder**").
- c) The undersigned took control of the assets described above on the 26th day of May, 2021.
- d) The following information relates to the receivership:
- a. Address of Head Office: 102-2071 Kingsway Avenue, Port Coquitlam, BC, V3C 6N1
 - b. Principal line of business: Health drink industry
 - c. Location(s) of business: 102-2071 Kingsway Avenue, Port Coquitlam, BC, V3C 6N1
 - d. Amount owed to each creditor who holds a security on the property described above:
- | | |
|--|----------------|
| e. Sauder Treasury Holdings Ltd. | \$1,316,534.25 |
| Pam Moellenhoff/The Pamela Moellenhoff Trust | \$ 282,459.82 |
- f. The list of unsecured creditors and the amount owed to each creditor and the total amount due is as follows:

Above & Beyond Accounting	Unsecured	\$2789.17
Arraei Collective	Unsecured	\$7613.46
City of Port Coquitlam	Unsecured	\$200.00
FortisBC Inc. - Electricity	Unsecured	\$575.03
Contact Plus Insurance Network	Unsecured	\$4440.95
Evans & Evans Inc.	Unsecured	\$489.76
Google - GSuite	Unsecured	\$2454.61
LinkPoint Consulting	Unsecured	\$126.00
Mark Caredda	Unsecured	\$6562.50
Support Bench	Unsecured	\$20.00
Fresh Tap Logistics	Unsecured	\$2795.53
Lancaster & David, CPAs	Unsecured	\$22535.00
McMillan LLP	Unsecured	\$34529.16
Six12 Creative	Unsecured	\$4700.75
Telus Residential/Business Services	Unsecured	\$720.09
Tom Anderson	Unsecured	\$5250.00
Wow Promotions	Unsecured	\$3677.98
2Elve Servios Eireli	Unsecured	\$5100.00
Flock Freight Inc.	Unsecured	\$2279.30
Full Spectrum Bottling LLC	Unsecured	\$61.14
Hurry Hub Co.	Unsecured	\$3343.74
Accelerte360, LLC	Unsecured	\$60000.00
Alex Fine	Unsecured	\$28500.00
Ambary Gardens, LLC	Unsecured	\$1365.00
Brian Mazza	Unsecured	\$37500.00
Cassie	Unsecured	\$9000.00
Christopher Hannan	Unsecured	\$175004.00
Churchill Boxing Management LLC	Unsecured	\$27500.00
Dante Diorio	Unsecured	\$16667.00
Desert International Horse Park	Unsecured	\$2700.00
Jan Stephenson, Inc.	Unsecured	\$5000.00
Kavis Management Group (KMG)	Unsecured	\$1000.00
Nationwide Legal	Unsecured	\$1922.65
Natural Hemp Solutions	Unsecured	\$1675.00
Neutron Media	Unsecured	\$21000.00
Inclusion Agency LLC	Unsecured	\$230000.00
Jenna Gatses	Unsecured	\$18000.00
Kevin Chappell	Unsecured	\$90000.00
Microflex	Unsecured	\$17712.02
MMC Agency, Inc.	Unsecured	\$260000.00
Private Label Supplements	Unsecured	\$66800.00
Sky Gorilla Creative	Unsecured	\$6769.01
Wilson Elser	Unsecured	\$6973.18
Urban Legends Entertainment	Unsecured	\$45944.61
Sports Rehab LA	Unsecured	\$12500.00
Dante Diorio	Unsecured	\$175000.00
Pam Moellenhoff	Unsecured	\$18000.00

TOTAL
\$1,446,796.64

- e) The intended plan of action of the Receiver is as follows:
 - a. Prepare a sales information package and distribute to potential purchasers pursuant to a sale process. Realize assets for the benefit of creditors and distribute proceeds based on priority ranking.

- f) Contact person for the Receiver:
 - a. Ivan Driedger
Crowe MacKay & Company Ltd.
1100-1177 West Hastings Street
Vancouver, BC V6E 4T5
Tel: 604-697-5205
Fax: 604-687-5617
Email: trustee@crowemackay.ca.

Dated at Vancouver, BC this 27th day of May, 2021

CROWE MACKAY & COMPANY LTD., in its capacity as
Receiver of Hemp Hydrate International Holdings Ltd.

per:



Mr. Jonathan McNair, CPA, CA, CIRP, LIT
(Chartered Insolvency & Restructuring Professional)