

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No. 11-2016722

Original  Amended

FORM 68  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of  
Apgujung Restaurant Ltd.  
of the City of Vancouver, Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. Apgujung Restaurant Ltd. filed an assignment on the 17th day of July 2015, and the undersigned, Crowe MacKay & Company Ltd. (formerly carrying on business under MacKay & Company Ltd.), was appointed as Trustee of the estate of the bankrupt by the Official Receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. The First Meeting of Creditors of the bankrupt will be held on the 4th day of August 2015, at 2:00 PM, at the office of the Trustee, 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 20th day of July 2015.

Crowe MacKay & Company Ltd. (formerly carrying on business under MacKay & Company Ltd.) - Trustee

per:

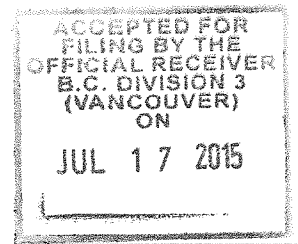


*DL*

\_\_\_\_\_  
Derek Lai  
1100 - 1177 West Hastings Street  
Vancouver BC V6E 4T5  
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
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- Form 78 -  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 Apgujung Restaurant Ltd.  
 of the City of Vancouver, Province of British Columbia  
 Crowe MacKay & Company Ltd., Trustee


To the bankrupt:

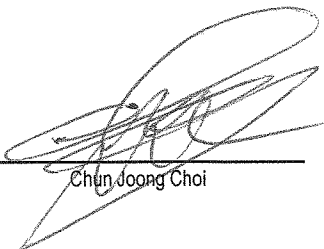
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of July 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES<br>(as stated and estimated by the officer)          | ASSETS<br>(as stated and estimated by the officer)                    |
|--|---|
| 1. Unsecured creditors as per list "A" ..... 587,993.00          | 1. Inventory ..... 0.00   |
| Balance of secured claims as per list "B" ..... 0.00             | 2. Trade fixtures, etc. .... 0.00                                     |
| Total unsecured creditors ..... 587,993.00                       | 3. Accounts receivable and other receivables, as per list "E"         |
| 2. Secured creditors as per list "B" ..... 0.00                  | Good ..... 0.00   |
| 3. Preferred creditors as per list "C" ..... 4,000.00            | Doubtful ..... 0.00   |
| 4. Contingent, trust claims or other liabilities as per list "D" | Bad ..... 0.00  |
| estimated to be reclaimable for ..... 0.00                       | Estimated to produce ..... 0.00                                       |
| Total liabilities ..... 591,993.00                               | 4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00 |
| Surplus ..... NIL  | 5. Deposits in financial institutions ..... 0.00                      |
|  | 6. Cash ..... 0.00  |
|  | 7. Livestock ..... 0.00   |
|  | 8. Machinery, equipment and plant ..... 0.00                          |
|  | 9. Real property or immovable as per list "G" ..... 0.00              |
|  | 10. Furniture ..... 0.00  |
|  | 11. RRSFs, RRIFs, life insurance, etc. .... 0.00                      |
|  | 12. Securities (shares, bonds, debentures, etc.) ..... 0.00           |
|  | 13. Interests under wills ..... 0.00                                  |
|  | 14. Vehicles ..... 0.00   |
|  | 15. Other property, as per list "H" ..... 0.00                        |
|  | If bankrupt is a corporation, add:                                    |
|  | Amount of subscribed capital ..... 0.00                               |
|  | Amount paid on capital ..... 0.00                                     |
|  | Balance subscribed and unpaid ..... 0.00                              |
|  | Estimated to produce ..... 0.00                                       |
|  | Total assets ..... 0.00   |
|  | Deficiency ..... 591,993.00   |

I, Chun Joong Choi, of the City of North Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 16th day of July 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Vancouver in the Province of British Columbia, on this 16th day of July 2015.

  
 \_\_\_\_\_  
 Derek Lai, Commissioner of Oaths  
 For the Province of British Columbia  
 Expires Nov. 30, 2017

  
 \_\_\_\_\_  
 Chun Joong Choi

District of: British Columbia  
 Division No. 03 - Vancouver  
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 Estate No.

FORM 78 -- Continued

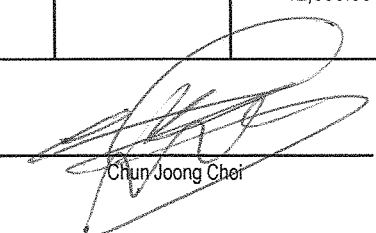
List "A"  
 Unsecured Creditors

Apgujung Restaurant Ltd.

| No. | Name of creditor               | Address   | Unsecured claim | Balance of claim | Total claim |
|-----|--------------------------------|---|-----------------|------------------|-------------|
| 1   | Air Liquide                    | 23231 Fraserwood Way<br>Richmond BC V6V 3B3   | 200.00          | 0.00             | 200.00      |
| 2   | BBS Systems                    | 7630 Winston Street<br>Burnaby BC V5A 2H4   | 100.00          | 0.00             | 100.00      |
| 3   | BC HYDRO                       | c/o Credit Administration<br>C01- 6911 Southpoint Drive<br>Burnaby BC V3N 4X8           | 3,000.00        | 0.00             | 3,000.00    |
| 4   | BFI Canada                     | 25 Fawcett Road<br>Coquitlam BC V3K 6V2   | 3,000.00        | 0.00             | 3,000.00    |
| 5   | Big Joe Sea Food Company       | Vancouver BC  | 2,000.00        | 0.00             | 2,000.00    |
| 6   | Canaan Meat                    | 6911 Kingsway<br>Burnaby BC V5E 1E5   | 20,000.00       | 0.00             | 20,000.00   |
| 7   | Canada Revenue Agency          | Regional Intake Centre for Insolvency<br>PO Box 11575 Station Main<br>Surrey BC V3T 0E5 | 260,000.00      | 0.00             | 260,000.00  |
| 8   | Canada Revenue Agency<br>GST   | Regional Intake Centre for Insolvency<br>PO Box 11575 Station Main<br>Surrey BC V3T 0E5 | 1.00            | 0.00             | 1.00        |
| 9   | Dafa Enterprises               | 1 - 6420 Beresford Street<br>Burnaby BC V5E 1B6   | 2,000.00        | 0.00             | 2,000.00    |
| 10  | Fortis BC<br>Attn: Collections | PO Box 6666 Stn Terminal<br>Vancouver BC V6B 6M9  | 3,000.00        | 0.00             | 3,000.00    |
| 11  | HONDA CANADA FINANCE<br>Lease  | D+H/Bankruptcyhighway.com<br>PO Box 57100<br>Toronto ON M8Z 3Y2                         | 3,200.00        | 0.00             | 3,200.00    |
| 12  | Hyundai Canada Finance         | Vancouver BC  | 30,000.00       | 0.00             | 30,000.00   |
| 13  | Ini Solutions                  | 340 - 17 Fawcett Road<br>Coquitlam BC V3K 6V2   | 100.00          | 0.00             | 100.00      |
| 14  | Jenny Lee                      | Vancouver BC  | 2,000.00        | 0.00             | 2,000.00    |
| 15  | Kaban Alarm System             | 1657 Nanaimo Street<br>Vancouver BC V5L 4T9   | 500.00          | 0.00             | 500.00      |
| 16  | Kim Hyeong Suk                 | Vancouver BC  | 14,000.00       | 0.00             | 14,000.00   |
| 17  | Ministry of Finance (PST)      | Corporate Relations - Collections<br>PO Box 9445, Stn Prov Govt<br>Victoria BC V8W 9V5  | 1.00            | 0.00             | 1.00        |
| 18  | Payroll                        | Vancouver BC  | 21,000.00       | 0.00             | 21,000.00   |
| 19  | ROYAL BANK OF CANADA<br>Loan   | D+H/Bankruptcyhighway.com<br>PO Box 57100<br>Toronto ON M8Y 3Y2                         | 175,000.00      | 0.00             | 175,000.00  |
| 20  | ROYAL BANK OF CANADA<br>O/D    | D+H/Bankruptcyhighway.com<br>PO Box 57100<br>Toronto ON M8Y 3Y2                         | 11,000.00       | 0.00             | 11,000.00   |
| 21  | ROYAL BANK OF CANADA<br>Visa   | D+H/Bankruptcyhighway.com<br>PO Box 57100<br>Toronto ON M8Y 3Y2                         | 12,000.00       | 0.00             | 12,000.00   |

16-Jul-2015

Date

  
 Chun Joong Choi

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FORM 78 -- Continued

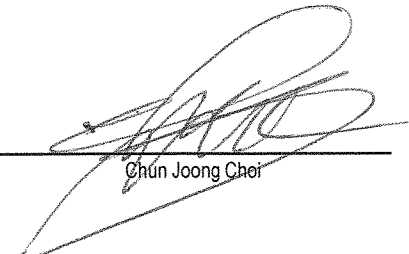
List "A"  
 Unsecured Creditors

Apgujung Restaurant Ltd.

| No.           | Name of creditor   | Address   | Unsecured claim   | Balance of claim | Total claim       |
|---------------|--|---|-------------------|------------------|-------------------|
| 22            | Sani Service   | 12 - 3751 North Fraser Way<br>Burnaby BC V5J 5G4  | 100.00            | 0.00             | 100.00            |
| 23            | TD Bank<br>Attn: Bankruptcy, Consumer Proposal<br>O/D                              | Credit Administration Services (CAS)<br>4720 Tahoe Blvd., 3rd Floor<br>Mississauga ON L4W 5P2 | 10,000.00         | 0.00             | 10,000.00         |
| 24            | TD Bank<br>Attn: Bankruptcy, Consumer Proposal<br>Visa (Chung Joong Choi)          | Credit Administration Services (CAS)<br>4720 Tahoe Blvd., 3rd Floor<br>Mississauga ON L4W 5P2 | 8,000.00          | 0.00             | 8,000.00          |
| 25            | Telus Communications Company<br>Attn: Insolvency Group                             | PO Box 2099, Station T<br>Vancouver BC V6B 5H5  | 3,000.00          | 0.00             | 3,000.00          |
| 26            | Telus Communications Company<br>Attn: Insolvency Group<br>Cell phone               | PO Box 2099, Station T<br>Vancouver BC V6B 5H5  | 800.00            | 0.00             | 800.00            |
| 27            | TOYOTA CREDIT CANADA INC.<br>Lease   | 200 - 80 Micro Court<br>Markham ON L3R 9Z5  | 3,600.00          | 0.00             | 3,600.00          |
| 28            | Transportation Investment Corp. dba TReO   | 210 - 1500 Woolridge Street<br>Coquitlam BC V3K 0B8   | 90.00             | 0.00             | 90.00             |
| 29            | Tree Brewing   | 1083 Richter Street<br>Kelowna BC V1Y 2K6   | 300.00            | 0.00             | 300.00            |
| 30            | Workers' Compensation Board<br>Attn: Collection Section - Legal & Insolvency Clerk | PO Box 5350, Stn Terminal<br>Vancouver BC V6B 5L5   | 1.00              | 0.00             | 1.00              |
| <b>Total:</b> |  |   | <b>587,993.00</b> | <b>0.00</b>      | <b>587,993.00</b> |

16-Jul-2015

Date

  
 Chun Joong Choi

District of: British Columbia  
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FORM 78 -- Continued

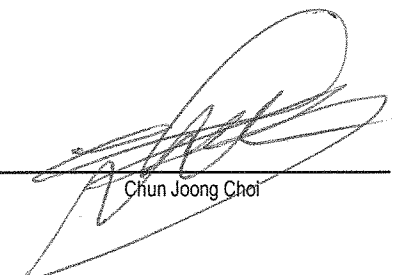
List "C"  
Preferred Creditors for Wages, Rent, etc.

Apgujung Restaurant Ltd.

| No.    | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| 1      | Jenny Lee        | Vancouver BC           | wages           | -                                 | 2,000.00        | 0.00                   | 2,000.00                        |
| 2      | Kim Hyeong Suk   | Vancouver BC           | wages           | -                                 | 2,000.00        | 0.00                   | 2,000.00                        |
| Total: |                  |                        |                 |                                   | 4,000.00        | 0.00                   | 4,000.00                        |

16-Jul-2015

Date

  
Chun Joong Choi

District of: British Columbia  
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FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of  
Apgujung Restaurant Ltd.  
of the City of Vancouver, Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Apgujung Restaurant Ltd. of the City of Vancouver in the Province of British Columbia and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 17th day of July 2015, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_

(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$\_\_\_\_\_
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$\_\_\_\_\_.
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$\_\_\_\_\_.
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$\_\_\_\_\_
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$\_\_\_\_\_.
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$\_\_\_\_\_.
- G. CLAIM AGAINST DIRECTOR \$\_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*  
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$\_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
 Witness

\_\_\_\_\_  
 Creditor

Phone Number: \_\_\_\_\_  
 Fax Number : \_\_\_\_\_  
 E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia  
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FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of  
Apgujung Restaurant Ltd.  
of the City of Vancouver, Province of British Columbia  
Crowe MacKay & Company Ltd., Trustee

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Crowe MacKay & Company Ltd. (formerly carrying on business under Mackay & Company Ltd.) - Trustee

\_\_\_\_\_  
1100 - 1177 West Hastings Street  
Vancouver BC V6E 4T5  
Phone: (604) 689-3928 Fax: (604) 687-5617