

Form 87

NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 13th day of March, 2014, the undersigned CROWE MACKAY & COMPANY LTD. was appointed as Receiver of the lands and premises of Dean River (Christensen) Ranch Ltd. (formerly known as Clesspocket Ranch Ltd.) (the "Company"), an insolvent person, that is described below:

	<u>Net Book Value</u>	<u>Estimated Realizable Value</u>
Land & Buildings	Unknown	Unknown

2. The undersigned was appointed as Receiver pursuant to an Order made by the Supreme Court of British Columbia dated March 13, 2014.
3. The undersigned took control of the property described above to the extent it was identified and located on March 13, 2014.
4. The following information relates to the Receiver's appointment:

- a. Registered and records office address of insolvent person: Suite 685, 1285 West Broadway
Vancouver, BC V6H 3X8
- b. Principal line of business: Ranch
- c. Location of business: Anahim Lake, BC
- d. Amount owed by insolvent person to each creditor who holds a security on the property described above:

Bank of Montreal	\$1,481,915.97
Ziehr Capital Corporation	Unknown

- e. A listing of other creditors of the insolvent person including amounts owed and due by the insolvent person is attached as Appendix A.

f. Contact person for the Receiver:

Mr. Derek Lai, CPA, CMA, CIRP
Crowe MacKay & Company Ltd.
1100-1177 West Hastings Street
Vancouver, BC V6E 4T5
Tel: 604-697-5257
Fax: 604-687-5617

g. The intended plan of action of the Receiver is as follows:

- i. Take possession of and exercise control over the land and buildings.
- ii. Preserve and protect the land and buildings which includes, but is not limited to, placement of insurance coverage, engagement of caretakers and payment of utilities.
- iii. Decide in consultation with BMO of how best to maximize recovery of the land and buildings.

DATED at Vancouver, BC, this 19th day of March, 2014.

CROWE MACKAY & COMPANY LTD., in its capacity as
Receiver of Dean River (Christensen) Ranch Ltd.
(formerly known as Clesspocket Ranch Ltd.)

per:



Derek Lai, CPA, CMA, CIRP
(Chartered Insolvency & Restructuring Professional)

- Creditor Mailing List -

Appendix A

In the matter of the receivership of
Dean River (Christensen) Ranch Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd., Receiver

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Bond Street Collections Inc.		40001432 510 - 56 Aberfoyle Cres. Toronto ON M8X 2W4	
	Kal Tire		1073 Central Street Prince George BC V2M 3C9	
	Lombard Canada Ltd.		5026871 Premium Accounting 105 Adelaide Street West Toronto ON M5H 1P9	
	Ministry of Forest Lands & Natural Resource Operations		116549 PO Box 2083 Stn Terminal Vancouver BC V6B 3T2	1,919.56
	Ministry of Forests & Range		00046360 00 Chilcotin Forest District Box 65, Stum Lake Road Alexis Creek BC V0L 1A0	2,658.66
	Ministry of Forests Lands & Natural Resource Operations		0082297 441 Columbia Street Kamloops BC V2C 2T3	1,760.19
	PMT Chartered Accountants		201 - 35 - 2nd Avenue S. Williams Lake BC V2G 3W2	
	Superior Propane		PO Box 2875 Station M Calgary AB T2P 5G1	
	Williams Lake District Credit Union		139 North Third Avenue Williams Lake BC V2G 2A5	