

Form 87

NOTICE AND STATEMENT OF THE RECEIVER
 (Subsection 245(1) and 246(1))

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On the 8th day of October, 2019, the undersigned CROWE MACKAY & COMPANY LTD. ("CMCL") was appointed as Receiver of all of the assets, undertakings and properties of Lumiant Corporation (the "Company"), an insolvent person, that is described below:

	<u>Net Book Value</u>	<u>Estimated Realizable Value</u>
Cash on Hand (CAD)	\$42,505.11	\$42,505.11
Cash on Hand (USD)	\$11,005.20	\$11,005.20
Cash From Sale Equipment & Furniture	Unknown	\$41,000
SRED Refund	Unknown	\$100,000
IP & Source Code	Unknown	Unknown

2. CMCL became the Receiver by being appointed pursuant to a Court Order granted on October 8, 2019.
3. The undersigned has taken possession or control of the above property.
4. The following information relates to the Receiver's appointment:

- a. Registered and records office address of insolvent person: 550 Burrard Street, Suite 2900, Vancouver , BC , V6C 0A3
- b. Principal line of business: New Material Creation
- c. Previous location of business: 830 McCurdy Place, Unit 14 Kelowna, British Columbia, V1X 8C8

- d. Amounts owed to each creditor who holds or has claimed a security interest in the property described above:

Michael Loftus	\$1,934,825 USD**
RBC	\$0

**Per Affidavit in support of receivership application

- e. The list of unsecured creditors and the amount owed to each creditor and the total amount due is attached as Schedule "A"

f. Contact person for the Receiver:

Mr. Philippe Mendelson, CPA, CMA, CIRP, LIT
Crowe MacKay & Company Ltd.
1100-1177 West Hastings Street
Vancouver, BC V6E 4T5
Tel: 604-697-5273
Fax: 604-687-5617


g. The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

- i. Take possession of the books and records and assets of the Company;
- ii. Maintain the Company's intellectual property;
- iii. Call for offers for the assets of the Company; and,
- iv. Report to Court in respect of the call for offers.

DATED at Vancouver, BC, this 17th day of October, 2019.

CROWE MACKAY & COMPANY LTD., in its capacity as
Receiver of Lumiant Corporation.

per:



Philippe Mendelson, CPA, CMA, CIRP, LIT
(Chartered Insolvency & Restructuring Professional)

- Creditor Mailing List -

Schedule A

In the matter of the receivership of
Lumiant Corporation
of the City of Kelowna, in the Province of British Columbia
Crowe MacKay & Company Ltd., Receiver

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Canada Revenue Agency			
	Federal Express Canada Ltd.	Accounts Receivable		487.65
	Fortis BC	Collections		758.11
	Ministry of Finance (PST)			
	Praxair Canada Inc.			392.55
	Shaw Communications	Collections		719.65
	Workers' Compensation Board	Collection Section - Legal & Insolvency Clerk		